

Quarterly Compendium:

# Statistics of the Banking System

[March 2025]



State Bank of Pakistan

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## Data Conventions

1. Figures for the calendar years (CY) are based on un-audited accounts for that year except for CY13 and earlier.
2. Figures for quarters (Mar (Q1), Jun (Q2), Sep (Q3) and Dec (Q4)) are based on unaudited Quarterly Report of Condition (QRC) submitted by banks/DFIs.
3. Data sources other than at point 1 and 2 are mentioned in respective tables.
4. Numbers in parentheses represents negative numbers.
5. From Jun-15 onwards, Quarterly Compendium has been revised to:
  - i. Remove redundancies, streamline and enhance disclosures, and synchronize the overall structure of the publication.
  - ii. Incorporate new FSIs (Core and Encouraged) as per IMF's current Compilation Guide and forthcoming suggestions that will help towards aligning our FSIs with the international best practices/definitions.
  - iii. Streamline reporting of Financings of Islamic Banks/ Islamic Bank Branches to include inventories and other related item(s) pertaining to Islamic modes of financing, which were previously reported under 'Other Assets'.

**Note:** The statistics of Q3CY19 onwards related to Commercial Banks exclude IDBL due to start of its liquidation process by SBP in September, 2019.

## **1. Banking System**

Table 1.1: Financial Soundness Indicators

Indicators	Percent								Trend
	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25
<b>CAPITAL ADEQUACY</b>									
<b>Risk Weighted CAR<sup>^</sup></b>									
Public Sector Commercial Banks	17.7	19.7	21.3	23.0	22.5	21.7	23.1	24.6	24.6
Local Private Banks	14.9	16.2	17.4	17.8	17.9	18.6	20.1	18.7	19.4
Foreign Banks	40.4	42.0	46.1	42.3	41.1	42.1	44.5	43.0	44.9
<b>Commercial Banks</b>	<b>16.0</b>	<b>17.5</b>	<b>18.9</b>	<b>19.4</b>	<b>19.4</b>	<b>19.8</b>	<b>21.3</b>	<b>20.4</b>	<b>20.9</b>
Specialized Banks	30.1	32.9	34.5	34.3	34.6	33.3	34.8	38.5	38.9
<b>All Banks</b>	<b>16.3</b>	<b>17.8</b>	<b>19.1</b>	<b>19.7</b>	<b>19.6</b>	<b>20.0</b>	<b>21.5</b>	<b>20.6</b>	<b>21.2</b>
<b>Tier 1 Capital to RWA<sup>^</sup></b>									
Public Sector Commercial Banks	13.9	15.5	16.9	18.1	17.4	16.9	17.7	18.6	18.9
Local Private Banks	12.3	13.4	14.4	14.3	14.2	14.8	15.5	14.7	15.7
Foreign Banks	40.2	41.9	46.0	42.3	41.1	41.7	43.0	42.3	44.7
<b>Commercial Banks</b>	<b>13.4</b>	<b>14.6</b>	<b>15.8</b>	<b>15.8</b>	<b>15.6</b>	<b>15.9</b>	<b>16.7</b>	<b>16.1</b>	<b>17.0</b>
Specialized Banks	27.5	29.7	31.1	31.2	30.8	30.1	31.2	35.4	35.9
<b>All Banks</b>	<b>13.6</b>	<b>14.8</b>	<b>16.0</b>	<b>16.0</b>	<b>15.8</b>	<b>16.2</b>	<b>16.9</b>	<b>16.4</b>	<b>17.3</b>
<b>Capital to Total Assets<sup>*</sup></b>									
Public Sector Commercial Banks	4.5	4.7	4.9	5.4	5.8	4.9	5.4	6.3	6.2
Local Private Banks	5.3	5.6	5.7	5.7	5.9	5.4	5.8	6.0	6.1
Foreign Banks	8.4	8.5	8.7	9.3	9.6	8.6	8.8	9.1	12.1
<b>Commercial Banks</b>	<b>5.3</b>	<b>5.6</b>	<b>5.6</b>	<b>5.8</b>	<b>6.0</b>	<b>5.5</b>	<b>5.8</b>	<b>6.2</b>	<b>6.3</b>
Specialized Banks	8.2	6.7	8.2	12.4	10.9	9.8	10.3	15.2	15.8
<b>All Banks</b>	<b>5.3</b>	<b>5.6</b>	<b>5.7</b>	<b>5.9</b>	<b>6.1</b>	<b>5.5</b>	<b>5.9</b>	<b>6.3</b>	<b>6.4</b>
<b>ASSET QUALITY</b>									
<b>NPLs to Total Loans</b>									
Public Sector Commercial Banks	15.6	12.2	12.3	12.0	13.3	12.9	16.0	13.0	12.6
Local Private Banks	6.0	6.1	6.4	6.4	6.5	6.4	6.6	5.0	5.8
Foreign Banks	0.5	0.4	0.2	0.1	0.1	0.1	0.1	0.1	0.3
<b>Commercial Banks</b>	<b>7.6</b>	<b>7.1</b>	<b>7.4</b>	<b>7.4</b>	<b>7.6</b>	<b>7.4</b>	<b>8.2</b>	<b>6.2</b>	<b>7.0</b>
Specialized Banks	30.5	34.2	30.3	28.1	28.5	30.4	26.2	19.6	17.9
<b>All Banks</b>	<b>7.8</b>	<b>7.4</b>	<b>7.7</b>	<b>7.6</b>	<b>7.9</b>	<b>7.6</b>	<b>8.4</b>	<b>6.3</b>	<b>7.1</b>
<b>Provisions to NPLs<sup>**</sup></b>									
Public Sector Commercial Banks	86.1	94.6	96.5	97.9	107.8	108.2	93.7	96.4	115.9
Local Private Banks	95.3	97.5	97.8	92.8	107.3	107.3	107.5	109.9	110.7
Foreign Banks	126.3	116.7	122.3	110.6	120.3	168.6	191.1	239.9	482.3
<b>Commercial Banks</b>	<b>91.9</b>	<b>96.5</b>	<b>97.4</b>	<b>94.5</b>	<b>107.4</b>	<b>107.6</b>	<b>102.5</b>	<b>105.1</b>	<b>112.5</b>
Specialized Banks	60.5	49.3	51.6	48.1	55.5	51.4	63.4	57.1	79.8
<b>All Banks</b>	<b>90.7</b>	<b>94.4</b>	<b>95.5</b>	<b>92.7</b>	<b>105.4</b>	<b>105.3</b>	<b>101.2</b>	<b>103.9</b>	<b>111.7</b>
<b>Net NPLs to Net Loans</b>									
Public Sector Commercial Banks	2.5	0.7	0.5	0.3	-1.2	-1.2	1.2	0.5	-2.3
Local Private Banks	0.3	0.2	0.1	0.5	-0.5	-0.5	-0.5	-0.5	-0.7
Foreign Banks	-0.1	-0.1	0.0	0.0	0.0	-0.1	-0.1	-0.1	-1.0
<b>Commercial Banks</b>	<b>0.7</b>	<b>0.3</b>	<b>0.2</b>	<b>0.4</b>	<b>-0.6</b>	<b>-0.6</b>	<b>-0.2</b>	<b>-0.3</b>	<b>-0.9</b>
Specialized Banks	14.8	20.9	17.4	16.9	15.0	17.5	11.5	9.4	4.2
<b>All Banks</b>	<b>0.8</b>	<b>0.4</b>	<b>0.4</b>	<b>0.6</b>	<b>-0.5</b>	<b>-0.4</b>	<b>-0.1</b>	<b>-0.3</b>	<b>-0.9</b>
<b>Net NPLs to Capital<sup>*</sup></b>									
Public Sector Commercial Banks	12.8	4.0	2.4	1.3	-4.8	-5.2	4.5	2.1	-8.3
Local Private Banks	1.9	0.9	0.7	2.3	-2.3	-2.2	-2.2	-2.7	-2.8
Foreign Banks	-0.3	-0.2	-0.1	0.0	-0.1	-0.2	-0.2	-0.3	-0.7
<b>Commercial Banks</b>	<b>3.8</b>	<b>1.4</b>	<b>1.0</b>	<b>2.0</b>	<b>-2.6</b>	<b>-2.6</b>	<b>-0.9</b>	<b>-1.6</b>	<b>-3.7</b>
Specialized Banks	26.3	35.4	28.5	26.6	23.0	28.2	17.2	12.5	5.4
<b>All Banks</b>	<b>4.4</b>	<b>2.4</b>	<b>1.8</b>	<b>2.7</b>	<b>-1.9</b>	<b>-1.9</b>	<b>-0.4</b>	<b>-1.2</b>	<b>-3.4</b>
<b>Investment in Equities to Capital<sup>#</sup></b>									
Public Sector Commercial Banks	15.0	14.1	13.5	15.2	12.6	14.7	11.0	14.4	8.6
Local Private Banks	6.0	5.6	4.7	5.3	4.2	3.9	0.6	1.0	1.5
Foreign Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
<b>Commercial Banks</b>	<b>7.3</b>	<b>6.9</b>	<b>6.1</b>	<b>6.9</b>	<b>5.5</b>	<b>5.6</b>	<b>2.5</b>	<b>3.5</b>	<b>2.7</b>
Specialized Banks	3.9	4.5	4.8	5.0	4.6	4.6	0.3	0.0	0.0
<b>All Banks</b>	<b>7.2</b>	<b>6.8</b>	<b>6.1</b>	<b>6.8</b>	<b>5.5</b>	<b>5.6</b>	<b>2.4</b>	<b>3.4</b>	<b>2.6</b>

<sup>^</sup> Data for Dec-13 and onwards is based on Basel III, and data from CY08 to Sep-13 is based on Basel II with the exception of PPCBL which is based on Basel I.

<sup>\*</sup> Effective from June 30, 2015, Regulatory Capital, as defined under Basel requirements, has been used to calculate Capital to Total Assets and Net NPLs to Capital Ratios (highlighted in Red). Prior to Jun-15, Balance Sheet Capital was used for calculation of these ratios.

<sup>#</sup> New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

<sup>^^</sup> Based on un-audited quarterly numbers only.

<sup>\*\*</sup> Provisions include general and specific provisions

Table 1.1: Financial Soundness Indicators (Continued)

Percent										Trend
Indicators	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25	
Gross Asset Position in Financial Derivatives to Capital^^#										
Public Sector Commercial Banks	6.4	2.3	0.0	0.0	0.0	0.1	0.1	0.1	0.0	↗
Local Private Banks	6.7	1.3	1.5	1.0	0.8	0.7	1.0	0.7	0.4	
Foreign Banks	93.6	33.4	13.3	6.0	6.5	4.2	6.9	7.6	1.7	↘
Commercial Banks	12.7	3.7	2.0	1.1	1.0	0.8	1.2	1.0	0.4	
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	↔
All Banks	12.3	3.6	2.0	1.1	1.0	0.8	1.2	0.9	0.4	
Gross Liability Position in Financial Derivatives to Capital^^#										
Public Sector Commercial Banks	0.4	0.1	3.2	1.3	0.5	0.0	0.5	0.1	0.0	↗
Local Private Banks	2.8	1.6	3.9	1.7	1.5	1.3	1.7	1.2	0.4	
Foreign Banks	5.7	12.3	26.8	18.3	15.3	11.7	21.4	25.0	9.7	↘
Commercial Banks	2.6	2.0	5.3	2.7	2.3	1.8	2.7	2.5	0.9	
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	↔
All Banks	2.5	2.0	5.2	2.7	2.2	1.7	2.7	2.4	0.9	
EARNINGS										
Return on Assets (Before Tax)										
Public Sector Commercial Banks	1.1	1.3	1.3	1.5	1.2	0.0	0.6	1.1	2.1	↗
Local Private Banks	2.9	3.1	3.3	3.5	3.2	3.0	3.2	3.0	2.9	
Foreign Banks	9.2	7.1	5.8	6.3	6.1	5.2	4.6	4.7	1.6	↘
Commercial Banks	5.3	4.4	6.0	5.4	5.9	3.8	2.7	2.7	2.7	
Specialized Banks	1.7	2.2	2.4	3.0	1.3	1.4	2.3	3.5	3.5	↔
All Banks	2.7	2.9	3.0	3.1	2.9	2.5	2.7	2.7	2.7	
Return on Assets (After Tax)										
Public Sector Commercial Banks	0.7	0.7	0.7	0.8	0.6	-0.1	0.3	0.5	1.0	↗
Local Private Banks	1.7	1.6	1.7	1.7	1.6	1.5	1.5	1.4	1.3	
Foreign Banks	5.3	3.7	3.2	3.2	3.3	2.8	2.4	2.4	0.7	↘
Commercial Banks	3.1	2.3	3.1	2.7	2.9	1.8	1.3	1.3	1.2	
Specialized Banks	0.7	0.7	0.9	1.6	0.5	0.7	1.1	1.7	1.8	↔
All Banks	1.6	1.5	1.5	1.6	1.4	1.2	1.3	1.3	1.2	
ROE (Avg. Equity& Surplus) (Before Tax)										
Public Sector Commercial Banks	22.4	26.5	26.9	29.6	21.5	0.1	10.7	19.3	36.5	↗
Local Private Banks	52.7	55.9	58.9	60.8	55.8	53.3	54.7	52.6	49.6	
Foreign Banks	104.1	82.0	66.7	71.1	64.0	57.3	51.0	52.4	15.5	↘
Commercial Banks	49.8	51.8	53.2	55.4	49.8	43.6	46.3	46.4	45.0	
Specialized Banks	13.7	19.8	21.2	25.9	10.2	11.2	17.2	25.0	19.4	↔
All Banks	48.5	50.7	52.1	54.4	48.6	42.6	45.4	45.8	44.2	
ROE (Avg. Equity & Surplus) (After Tax)										
Public Sector Commercial Banks	13.1	14.5	15.2	15.4	11.1	-2.8	5.6	9.5	16.9	↗
Local Private Banks	30.2	28.6	30.1	30.0	27.3	25.9	26.9	24.5	22.4	
Foreign Banks	60.2	42.5	36.3	36.8	35.3	30.8	26.5	26.9	6.9	↘
Commercial Banks	28.6	26.7	27.6	27.6	24.7	20.9	22.9	21.8	20.4	
Specialized Banks	5.4	6.6	8.5	13.7	4.3	5.3	8.7	12.2	9.8	↔
All Banks	27.8	26.0	26.9	27.1	24.1	20.4	22.5	21.5	20.1	
NII/Gross Income										
Public Sector Commercial Banks	80.4	78.6	81.9	78.7	69.5	71.8	71.7	70.0	84.3	↗
Local Private Banks	82.2	83.4	84.5	83.8	79.2	79.0	79.5	78.8	81.1	
Foreign Banks	86.1	76.4	93.3	84.6	64.1	75.2	93.4	86.5	76.8	↘
Commercial Banks	82.3	82.4	84.6	83.2	77.3	78.1	79.2	78.0	81.6	
Specialized Banks	74.2	68.9	69.4	67.6	69.9	62.6	64.2	62.5	74.4	↔
All Banks	82.1	82.2	84.4	82.9	77.2	77.8	79.0	77.7	81.5	
Cost/Income Ratio										
Public Sector Commercial Banks	59.2	56.8	52.9	50.8	59.9	102.0	59.0	54.2	43.6	↗
Local Private Banks	44.0	42.8	42.0	41.6	41.9	43.3	42.3	43.3	44.8	
Foreign Banks	7.7	8.9	10.3	11.5	8.7	9.8	10.8	11.5	17.6	↘
Commercial Banks	43.2	42.6	41.8	41.2	42.0	47.9	42.8	43.4	44.2	
Specialized Banks	58.3	50.2	43.9	41.3	59.6	59.9	43.9	40.5	47.1	↔
All Banks	43.4	42.7	41.9	41.2	42.2	48.1	42.9	43.3	44.3	

<sup>#</sup> New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

<sup>^^</sup> Based on un-audited quarterly numbers only.

Table 1.1: Financial Soundness Indicators (Continued)

Percent										Trend
Indicators	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25	
Trading Income to Gross Income#										
Public Sector Commercial Banks	1.4	1.0	1.4	3.4	6.7	4.6	8.6	9.4	1.8	↗
Local Private Banks	-1.6	-1.3	-1.4	-0.6	3.1	2.9	3.1	4.1	2.8	↗
Foreign Banks	0.0	1.6	0.0	0.0	-0.2	0.8	0.8	2.4	9.4	↗
Commercial Banks	-1.2	-0.9	-1.0	-0.1	3.3	3.0	3.7	4.7	2.7	↗
Specialized Banks	0.1	0.1	0.7	0.7	2.5	3.1	5.9	5.7	1.7	↗
All Banks	-1.1	-0.9	-1.0	-0.1	3.3	3.0	3.7	4.7	2.7	↗
Personnel Expenses to Non-interest Expenses#										
Public Sector Commercial Banks	49.5	49.4	48.9	46.6	48.9	31.2	47.7	44.6	58.6	↗
Local Private Banks	39.4	38.7	37.9	37.3	39.4	39.1	37.9	37.4	38.3	↗
Foreign Banks	43.3	43.4	41.6	41.2	41.5	41.6	41.0	44.1	43.0	↗
Commercial Banks	41.1	40.5	39.7	38.9	40.9	37.3	39.5	38.6	41.6	↗
Specialized Banks	54.3	58.0	54.4	52.7	52.1	49.3	50.8	53.7	54.2	↗
All Banks	41.4	40.9	40.0	39.1	41.1	37.5	39.6	38.8	41.8	↗
LIQUIDITY										
Liquid Assets/Total Assets										
Public Sector Commercial Banks	68.1	65.8	67.9	65.4	67.9	70.0	74.1	66.0	69.2	↗
Local Private Banks	54.9	56.7	59.2	62.2	62.1	65.3	64.1	57.8	63.1	↗
Foreign Banks	68.4	69.8	73.5	75.1	76.1	77.4	77.7	78.4	89.0	↗
Commercial Banks	58.4	59.4	61.8	63.4	63.9	66.7	66.7	60.2	65.0	↗
Specialized Banks	75.6	81.1	77.2	68.8	69.6	73.3	73.2	68.1	67.7	↗
All Banks	58.7	59.9	62.1	63.5	64.0	66.8	66.7	60.3	65.1	↗
Liquid Assets/Total Deposits										
Public Sector Commercial Banks	123.1	110.9	124.4	109.0	114.5	113.4	119.4	107.0	110.8	↗
Local Private Banks	78.3	79.1	84.5	94.1	92.1	99.2	97.8	95.7	102.6	↗
Foreign Banks	225.3	232.5	237.2	220.5	215.6	213.1	200.1	202.6	176.3	↗
Commercial Banks	89.7	88.5	95.4	99.9	99.0	104.7	104.6	100.8	106.1	↗
Specialized Banks	1090.8	1321.8	1069.3	622.8	799.7	889.7	916.0	649.7	605.1	↗
All Banks	91.6	91.2	97.4	101.1	100.4	106.1	106.1	101.9	107.1	↗
Liquid Assets/Short term Liabilities^^#										
Public Sector Commercial Banks	93.6	91.5	91.5	91.7	95.2	101.9	109.3	96.0	97.7	↗
Local Private Banks	109.3	115.2	122.0	116.6	118.1	116.8	116.8	102.5	109.6	↗
Foreign Banks	108.1	117.5	121.9	125.7	98.2	91.3	91.3	94.3	110.7	↗
Commercial Banks	104.7	108.3	112.6	110.5	111.3	111.8	113.5	100.6	107.1	↗
Specialized Banks	97.6	97.9	96.8	95.8	91.5	94.6	94.0	97.5	99.1	↗
All Banks	104.6	107.9	112.2	110.3	110.9	111.5	113.1	100.6	107.0	↗
Advances/Deposits										
Public Sector Commercial Banks	41.9	43.2	43.7	41.1	38.3	33.8	32.5	40.1	35.1	↗
Local Private Banks	47.4	44.0	40.8	40.8	38.4	37.0	36.4	51.7	41.2	↗
Foreign Banks	74.6	87.2	78.7	68.9	62.9	57.7	50.5	49.8	16.7	↗
Commercial Banks	46.9	44.7	42.1	41.5	39.0	36.8	36.0	49.4	39.4	↗
Specialized Banks	211.7	185.9	187.2	177.2	191.6	191.8	191.7	191.9	182.0	↗
All Banks	47.2	45.0	42.4	41.8	39.3	37.1	36.3	49.7	39.7	↗
Customer Deposits to Total Loans#										
Public Sector Commercial Banks	194.0	185.9	185.4	193.4	201.8	234.0	243.9	209.4	242.2	↗
Local Private Banks	189.8	203.9	218.8	217.5	228.9	237.2	244.0	174.3	217.2	↗
Foreign Banks	130.9	113.0	125.5	143.1	156.7	166.0	193.4	197.6	582.2	↗
Commercial Banks	188.8	196.9	208.4	210.0	221.2	234.2	242.3	180.9	225.6	↗
Specialized Banks	34.3	43.2	43.7	45.6	42.5	42.9	42.2	45.5	46.4	↗
All Banks	187.3	195.4	206.7	208.3	219.3	232.1	240.1	179.7	223.8	↗

# New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

^^ Based on un-audited quarterly numbers only.



Table 1.1: Financial Soundness Indicators (Continued)

Percent										Trend
Indicators	Mar-23	Jun-23	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25	
SECTORAL DISTRIBUTION OF LOANS										
Domestic Loans to Total Loans#										
Public Sector Commercial Banks	94.0	94.8	94.8	95.0	94.7	94.7	94.7	95.4	95.0	↗
Local Private Banks	93.4	93.5	93.5	93.7	93.9	94.1	93.9	93.3	92.7	
Foreign Banks	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
Commercial Banks	93.7	94.0	94.0	94.2	94.3	94.5	94.3	93.8	93.2	↗
Specialized Banks	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
All Banks	93.8	94.1	94.1	94.2	94.3	94.5	94.3	93.9	93.2	↗
Public Sector Domestic Loans to Total Loans#										
Public Sector Commercial Banks	27.3	36.4	38.2	34.3	30.6	32.4	30.9	27.2	32.6	↗
Local Private Banks	21.9	23.7	21.6	21.1	21.1	23.1	21.0	18.2	19.3	
Foreign Banks	75.5	79.6	82.4	83.3	84.7	81.5	83.9	84.7	56.6	
Commercial Banks	24.4	28.3	27.3	25.9	25.1	26.9	25.0	21.4	22.1	↗
Specialized Banks	0.2	1.6	0.0	0.0	0.0	0.0	0.0	0.0	0.1	
All Banks	24.2	28.1	27.0	25.7	24.8	26.6	24.7	21.2	21.9	↗
Domestic Loans to Financial Institutions/Total Loans#										
Public Sector Commercial Banks	0.6	0.5	0.5	0.9	1.1	1.0	1.1	2.8	1.0	↗
Local Private Banks	2.4	2.2	2.3	1.9	1.7	1.2	2.4	9.6	5.2	
Foreign Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Commercial Banks	2.0	1.8	1.8	1.6	1.5	1.1	2.1	8.2	4.4	↗
Specialized Banks	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.0	0.0	
All Banks	2.0	1.8	1.8	1.6	1.5	1.1	2.1	8.1	4.3	↗
Corporate & SME Sector Domestic Loans to Total Loans#										
Public Sector Commercial Banks	49.7	43.4	41.3	44.4	46.0	43.8	44.6	49.9	41.9	↗
Local Private Banks	59.2	57.7	59.7	60.4	60.2	58.7	60.6	65.1	62.2	
Foreign Banks	22.9	19.1	16.3	16.6	15.2	18.4	16.0	15.2	43.1	
Commercial Banks	56.4	53.3	54.2	55.6	55.9	54.5	56.1	61.3	58.3	↗
Specialized Banks	5.0	4.7	4.5	4.2	4.2	4.0	4.0	0.1	0.0	
All Banks	55.9	52.8	53.7	55.1	55.4	53.9	55.5	60.7	57.7	↗
Other Domestic Loans to Total Loans#										
Public Sector Commercial Banks	16.4	14.6	14.8	15.5	16.9	17.6	18.1	15.5	19.4	↗
Local Private Banks	10.0	9.9	9.9	10.2	10.9	11.1	9.9	0.4	6.0	
Foreign Banks	1.6	1.3	1.3	0.1	0.1	0.1	0.1	0.1	0.3	
Commercial Banks	10.9	10.6	10.7	11.0	11.7	12.0	11.1	2.9	8.4	↗
Specialized Banks	94.7	93.7	95.4	95.7	95.7	95.8	95.9	99.9	99.9	
All Banks	11.7	11.4	11.5	11.9	12.6	12.9	12.0	3.7	9.3	↗
Overseas Loans to Total Loans#										
Public Sector Commercial Banks	6.0	5.2	5.2	5.0	5.3	5.3	5.3	4.6	5.0	↗
Local Private Banks	6.6	6.5	6.5	6.3	6.1	5.9	6.1	6.7	7.3	
Foreign Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Commercial Banks	6.3	6.0	6.0	5.8	5.7	5.5	5.7	6.2	6.8	↗
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
All Banks	6.2	5.9	5.9	5.8	5.7	5.5	5.7	6.1	6.8	↗
Foreign Currency Loans to Total Loans#										
Public Sector Commercial Banks	6.2	5.2	5.3	5.0	5.4	5.3	5.3	4.6	5.1	↗
Local Private Banks	10.4	10.8	10.7	11.1	10.3	10.5	11.8	11.9	13.4	
Foreign Banks	75.6	79.7	82.5	83.3	84.8	81.5	84.0	84.8	56.8	
Commercial Banks	11.6	12.1	12.2	12.3	11.9	12.0	13.0	12.5	12.3	↗
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
All Banks	11.5	12.0	12.0	12.2	11.8	11.8	12.9	12.4	12.2	↗
Foreign Currency Liabilities to Total Liabilities#										
Public Sector Commercial Banks	8.4	8.5	8.1	9.0	8.0	7.8	8.1	14.2	8.1	↗
Local Private Banks	12.0	11.4	10.9	9.8	10.2	9.6	9.5	9.3	9.2	
Foreign Banks	72.3	66.1	61.1	58.6	58.4	55.2	53.6	52.3	36.8	
Commercial Banks	13.5	13.1	12.4	11.6	11.8	11.1	11.0	11.9	9.8	↗
Specialized Banks	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
All Banks	13.3	12.8	12.3	11.5	11.6	10.9	10.9	11.8	9.7	↗
Residential Real Estate Loans to Total Loans - All Banks#~	-	5.1	-	5.2	-	5.3	5.5			↗
Commercial Real Estate Loans to Total Loans - All Banks#~	-	8.0	-	8.3	-	8.0	8.1			
Spread between lending and deposit rates - All Banks#\$	704	723	772	705	656	684	640	594	659	↗
Spread between highest and lowest interbank rates - All Banks#&	90	100	110	98	75	45	60	90	90	↗

# New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

\$ Lending and deposit rates are taken from Table 3.31 of Statistical Bulletin, wherein Lending rates are for outstanding loans (including zero mark up and excluding interbank), and Deposit rates are for outstanding deposits (including zero mark up and excluding interbank).

& Interbank rates are taken from DMMD's daily publication of interbank call money rates (O/N maturity).

~ Real Estate numbers are taken from Table 3.11 of Statistical Bulletin i.e. Classification of Scheduled Banks' Advances by Securities Pledge (information updated on half-yearly basis for June and December)

## Statistics of the Banking System:

**Table 1.2: Key variables of Balance Sheet and Profit & Loss Statement**

	PKR billion				
	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25
Total Assets	46,502	51,687	52,112	53,693	54,632
Investments (net)	27,088	30,973	31,501	29,791	33,152
Advances (net)**	11,626	12,083	11,901	15,805	13,162
Borrowings	11,286	13,201	12,854	15,006	14,971
Deposits	29,614	32,538	32,779	31,792	33,192
Liabilities	43,705	48,804	48,936	50,390	51,303
Paid up Capital	628	629	629	626	637
Equity	2,796	2,883	3,175	3,303	3,329
Profit Before Tax (ytd)	339	601	991	1,368	366
Profit After Tax (ytd)	168	287	491	644	166
Provisioning Charges (ytd)	7	14	33	64	15
Non-Performing Loans	995	1,004	1,088	1,068	1,013
Provisions Held Against NPLs	1,049	1,057	1,101	1,109	1,131
Non-Performing Loans (net)	(54)	(53)	(13)	(41)	(119)

Note: Statistics of profits are on year-to-date (ytd) basis.

\*\* Provisions include general and specific provisions

**Table 1.3: Growth Rates of Key Variables and Key Financial Soundness Indicators**

	Percent									
	Mar-24		Jun-24		Sep-24		Dec-24		Mar-25	
Growth Rates	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY	QoQ	YoY
Assets	0.3	19.8	11.1	26.7	0.8	20.7	3.0	15.8	1.7	17.5
Investments (Net)	4.1	37.0	14.3	44.0	1.7	35.4	(5.4)	14.5	11.3	22.4
Advances (Net)**	(4.5)	(1.0)	3.9	0.2	(1.5)	1.9	32.8	29.8	(16.7)	13.2
Borrowings	(3.3)	19.5	17.0	45.7	(2.6)	23.9	16.7	28.5	(0.2)	32.7
Deposits	1.7	19.2	9.9	21.5	0.7	19.2	(3.0)	9.1	4.4	12.1
Liabilities	0.3	19.2	11.7	26.9	0.3	20.3	3.0	15.6	1.8	17.4
Paid up Capital	(0.1)	3.6	0.1	2.4	0.0	0.7	(0.5)	(0.4)	1.8	1.5
Equity	0.3	30.5	3.1	23.5	10.1	27.6	4.0	18.5	0.8	19.0
<b>KEY FSIs:</b>										
Capital Adequacy Ratio	19.6		20.0		21.5		20.6		21.2	
Capital to Total Assets*	6.1		5.5		5.9		6.3		6.4	
NPLs to Loans (Gross)	7.9		7.6		8.4		6.3		7.1	
Net NPLs to Net Loans	-0.5		-0.4		-0.1		-0.3		-0.9	
ROA (Before Tax)	2.9		2.5		2.7		2.7		2.7	
ROE^ (Before Tax)	48.6		42.6		45.4		45.8		44.2	
Liquid Assets/ Total Deposits	100.4		106.1		106.1		101.9		107.1	
Advances to Deposit Ratio	39.3		37.1		36.3		49.7		39.7	

^ Based on Average Equity plus Surplus on Revaluation.

\* Effective from June 30, 2015, Regulatory Capital, as defined under Basel requirements, has been used to calculate Capital to Total Assets Ratio (highlighted in Red). Prior to Jun-15, Balance Sheet Capital was used for calculation of this ratio.

\*\*Provisions include general and specific provisions

Table 1.4: Group wise Balance Sheet and Income Statement of Banks

March 31, 2025 (Un-audited)

PKR million								
Financial Position	PSCB	LPB	FB	CB	SB	All Banks	Absolute change	
							QoQ	YoY
ASSETS								
Cash & Balances With Treasury Banks	461,549	2,400,186	122,965	2,984,700	3,426	2,988,126	(17,363)	(88,631)
Balances With Other Banks	62,232	291,605	40,849	394,686	3,679	398,365	23,638	(48,613)
Lending To Financial Institutions	104,131	448,472	363,397	915,999	14,159	930,158	(449,607)	168,793
Investments - Net	6,675,424	25,066,812	1,021,778	32,764,014	388,318	33,152,331	3,361,030	6,064,150
Advances - Net**	2,203,244	10,691,540	146,635	13,041,419	120,861	13,162,280	(2,642,771)	1,536,447
Operating Fixed Assets	104,011	809,603	3,268	916,882	17,641	934,523	26,843	(70,717)
Right-of-Use Assets	17,957	168,541	1,567	188,065	948	189,013	19,258	189,013
Intangible Assets	2,454	86,406	21	88,882	175	89,057	12,314	89,057
Deferred Tax Assets	31,435	127,091	4,370	162,896	13,217	176,113	29,399	(43,081)
Other Assets	395,992	2,149,589	35,538	2,581,118	31,093	2,612,211	576,748	333,863
TOTAL ASSETS	10,058,428	42,239,845	1,740,387	54,038,661	593,516	54,632,176	939,490	8,130,280
LIABILITIES								
Bills Payable	31,146	333,427	3,629	368,202	615	368,817	(332,669)	86,155
Borrowings From Financial Institution	2,571,305	11,460,380	555,131	14,586,817	384,562	14,971,378	(34,659)	3,685,781
Deposits And Other Accounts	6,283,621	25,963,971	878,437	33,126,029	66,406	33,192,435	1,400,659	3,578,287
Sub-ordinated Loans	30,820	140,514	-	171,334	-	171,334	(2)	(4,937)
Liabilities Against Assets Subject To Finance Lease	32,680	196,593	1,446	230,719	1,133	231,852	14,159	199,959
Deferred Tax Liabilities	14,310	147,324	1,812	163,445	28	163,473	(20,810)	123,117
Other Liabilities	512,872	1,566,593	92,754	2,172,219	31,631	2,203,850	(113,137)	(70,699)
TOTAL LIABILITIES	9,476,755	39,808,803	1,533,208	50,818,766	484,374	51,303,139	913,541	7,597,663
NET ASSETS	581,674	2,431,042	207,179	3,219,895	109,142	3,329,037	25,948	532,617
NET ASSETS REPRESENTED BY:								
Share Capital	104,089	400,306	72,539	576,933	60,564	637,497	11,481	9,403
Reserves	111,063	637,803	2,543	751,409	13,944	765,352	34,222	88,301
Unappropriated Profit	253,151	1,029,395	133,353	1,415,899	17,126	1,433,025	41,474	236,104
Share Holders' Equity	468,303	2,067,504	208,434	2,744,240	91,634	2,835,874	87,177	333,808
Surplus/Deficit On Revaluation Of Assets	113,371	363,539	(1,255)	475,655	17,508	493,163	(61,229)	198,809
TOTAL	581,674	2,431,042	207,179	3,219,895	109,142	3,329,037	25,948	532,617
PROFIT AND LOSS STATEMENT	PSCB	LPB	FB	CB	SB	All Banks	Change (YoY)	
Mark-Up/ Return/Interest Earned	306,709	1,139,114	13,121	1,458,943	20,593	1,479,536	(398,613)	
Mark-Up/ Return/Interest Expenses	214,299	690,157	5,793	910,249	12,205	922,453	(492,854)	
Net Mark-Up / Interest Income	92,410	448,957	7,328	548,695	8,388	557,083	94,242	
Credit loss allowance and write offs - net	7,798	6,313	(2)	14,109	547	14,656	7,549	
Net Mark-Up / Interest Income After Provisions	84,612	442,644	7,329	534,586	7,841	542,427	86,693	
Fees, Commission & Brokerage Income	9,827	54,814	590	65,231	318	65,549	3,070	
Dividend Income	1,870	8,435	-	10,304	53	10,358	1,760	
Income From Dealing In Foreign currencies	2,723	24,740	777	28,239	-	28,239	(8,540)	
Income From Derivatives	-	782	-	782	-	782	782	
Gain/Loss on Securities	1,961	15,306	896	18,162	192	18,354	18,354	
Net Gain/Loss on De-recognition of Financial Assets	-	-	-	-	-	-	-	
Other Income	779	365	(50)	1,094	2,326	3,420	(25,230)	
Total Non - Markup / Interest Income	17,158	104,441	2,213	123,812	2,889	126,701	(9,804)	
Administrative Expenses	43,033	223,372	1,240	267,644	4,582	272,226	25,184	
Other Expenses	4,767	24,710	439	29,916	726	30,642	24,493	
Total Non-Markup/Interest Expenses	47,799	248,082	1,679	297,560	5,308	302,868	49,676	
Profit before Tax and Extra ordinary Items	53,971	299,003	7,864	360,838	5,423	366,260	27,213	
Extra ordinary/unusual Items - Gain/(Loss)	-	-	-	-	-	-	-	
PROFIT/ (LOSS) BEFORE TAXATION	53,971	299,003	7,864	360,838	5,423	366,260	27,213	
Less: Taxation	28,906	164,037	4,334	197,277	2,727	200,004	28,988	
PROFIT/ (LOSS) AFTER TAX	25,065	134,966	3,530	163,561	2,695	166,256	(1,775)	

\*\* Provisions include general and specific provisions

Table 1.5: Banks' Group-wise Key Variables

**Public Sector Commercial Banks**

	PKR million					
	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25
Total Assets	9,584,853	9,152,910	10,190,536	10,130,037	10,042,536	10,058,428
Investments (net of Provisions)	5,744,120	5,834,399	6,500,362	6,455,298	6,468,155	6,675,424
Advances (net of Provisions)**	2,365,509	2,082,512	2,123,005	2,043,208	2,485,374	2,203,244
Borrowings	2,752,226	2,658,099	2,707,359	2,632,938	2,517,505	2,571,305
Deposits	5,750,218	5,431,546	6,287,731	6,286,736	6,196,666	6,283,621
Liabilities	9,058,437	8,648,477	9,693,026	9,580,076	9,440,035	9,476,755
Paid up Capital	103,537	103,537	104,089	104,089	104,089	104,089
Equity	526,416	504,433	497,509	549,961	602,501	581,674
Profit before tax	131,306	27,733	311	41,676	103,609	53,971
Profit after tax	68,421	14,255	(7,192)	21,836	50,786	25,065
Provisioning Charges (ytd)	14,445	(2,832)	(2,750)	(4,824)	(7,848)	7,798
Non-Performing Loans	320,846	324,479	319,026	384,515	369,736	324,060
Provisions Held Against NPLs	314,096	349,655	345,040	360,260	356,306	375,460
Non-Performing Loans (net)	6,750	(25,176)	(26,014)	24,255	13,430	(51,400)

**Local Private Banks**

	PKR million					
	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25
Total Assets	34,303,769	34,747,215	38,644,298	39,032,961	40,819,918	42,239,845
Investments (net of Provisions)	19,186,811	19,832,706	22,879,652	23,438,878	21,914,830	25,066,812
Advances (net of Provisions)**	9,255,248	9,003,242	9,400,600	9,311,652	12,768,855	10,691,540
Borrowings	7,564,916	7,167,076	8,899,848	8,675,229	11,076,939	11,460,380
Deposits	22,673,978	23,446,473	25,421,408	25,580,762	24,674,249	25,963,971
Liabilities	32,308,071	32,729,883	36,531,165	36,693,870	38,427,688	39,808,803
Paid up Capital	388,757	389,597	389,597	389,552	389,552	400,306
Equity	1,995,698	2,017,333	2,113,133	2,339,091	2,392,230	2,431,042
Profit before tax	1,030,538	280,134	543,942	867,819	1,142,856	299,003
Profit after tax	509,032	136,838	264,285	426,387	531,277	134,966
Provisioning Charges (ytd)	45,732	8,717	15,039	34,748	70,577	6,313
Non-Performing Loans	634,886	631,441	642,790	666,317	670,385	662,989
Provisions Held Against NPLs	589,009	677,357	689,831	716,086	736,428	733,891
Non-Performing Loans (net)	45,878	(45,915)	(47,041)	(49,769)	(66,043)	(70,902)

**Foreign Banks**

	PKR million					
	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25
Total Assets	1,871,610	1,916,287	2,114,294	2,188,930	2,211,966	1,740,387
Investments (net of Provisions)	710,575	950,347	1,062,750	1,101,891	1,022,679	1,021,778
Advances (net of Provisions)**	439,364	425,835	443,311	429,309	426,420	146,635
Borrowings	955,798	963,894	1,059,900	988,109	1,003,527	555,131
Deposits	637,303	676,509	768,117	850,293	856,039	878,437
Liabilities	1,696,847	1,731,739	1,933,430	1,996,800	2,012,349	1,533,208
Paid up Capital	73,169	72,003	72,022	72,313	71,811	72,539
Equity	174,763	184,548	180,864	192,130	199,617	207,179
Profit before tax	103,969	28,761	51,545	70,085	97,708	7,864
Profit after tax	53,885	15,848	27,727	36,419	50,083	3,530
Provisioning Charges (ytd)	(502)	44	184	311	368	(2)
Non-Performing Loans	633	556	534	526	396	395
Provisions Held Against NPLs	699	668	900	1,006	949	1,906
Non-Performing Loans (net)	(67)	(113)	(366)	(479)	(553)	(1,511)

**Specialized Banks**

	PKR million					
	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25
Total Assets	603,379	685,484	737,611	759,870	618,267	593,516
Investments (net of Provisions)	377,608	470,729	530,146	504,596	385,638	388,318
Advances (net of Provisions)**	118,172	114,245	116,568	116,437	124,402	120,861
Borrowings	399,981	496,529	533,716	557,497	408,067	384,562
Deposits	66,703	59,620	60,781	60,736	64,822	66,406
Liabilities	513,317	595,378	646,297	665,642	509,526	484,374
Paid up Capital	62,956	62,956	62,956	62,956	60,564	60,564
Equity	90,061	90,106	91,314	94,228	108,741	109,142
Profit before tax	20,887	2,420	5,301	11,891	23,607	5,423
Profit after tax	10,887	1,090	2,630	6,087	11,493	2,695
Provisioning Charges (ytd)	1,939	1,178	1,484	2,896	911	547
Non-Performing Loans	38,453	38,618	42,003	36,564	27,389	25,295
Provisions Held Against NPLs	18,498	21,431	21,605	23,172	15,647	20,195
Non-Performing Loans (net)	19,955	17,188	20,398	13,392	11,743	5,100

\*\* Provisions include general and specific provisions

Table 1.6: Concentration in the Banking System

March 31, 2025 (Un-audited)

Indicators							Percent
	Top 5 Banks	6-10 Banks	11-20 Banks	21-25 Banks	FBs	SBs	Industry
<b>Asset</b>							
Share of Total Assets	53.3	26.1	14.6	1.7	3.2	1.1	100
<b>Share of Total Investments</b>	57.4	24.8	12.2	1.4	3.1	1.2	100
<i>of which investment in Government Securities</i>	93.5	96.6	93.4	97.6	100.0	98.0	95
<b>Advances</b>							
Advances:public	54.2	27.9	15.2	0.2	2.5	0.0	100.0
Advances:private	45.9	28.4	21.0	2.8	0.6	1.3	100.0
<b>Sectoral Distribution of Loans</b>							
Corporate Sector	42.2	32.6	22.0	2.6	0.7	0.0	100.0
SMEs	47.3	30.5	19.2	3.1	0.0	0.0	100.0
Agriculture	39.1	24.4	11.9	0.2	0.0	24.3	100.0
Consumer Finance	56.4	14.5	24.9	4.2	0.0	0.0	100.0
Commodity Financing	58.9	22.0	18.9	0.2	0.0	0.0	100.0
Staff Loans	62.2	18.8	15.6	2.8	0.1	0.4	100.0
Others	1.6	0.0	0.0	0.0	98.4	0.0	100.0
<b>Total</b>	44.9	29.5	21.0	2.4	1.1	1.1	100.0
NPLs / Gross Loans	7.4	4.7	6.5	35.3	0.3	17.9	7.1
Net NPLs / Capital	-6.4	-1.2	-0.3	15.4	-0.7	5.4	-3.4
<b>Liabilities</b>							
<b>Share of Total Deposits</b>	48.9	29.0	17.2	2.1	2.6	0.2	100.0
Customer Fixed Deposits	44.1	27.9	20.0	2.8	4.4	0.8	100.0
Customer CASA	95.6	59.8	31.4	3.6	4.8	0.2	100.0
Customer Deposits others	82.2	9.5	7.2	0.7	0.5	0.0	100.0
Financial Institutions Remunerative Deposits	35.9	16.4	41.4	6.0	0.2	0.1	100.0
Financial Institutions Non-Remunerative Deposits	19.9	39.1	36.6	0.2	4.1	0.1	100.0
<b>Capital Adequacy</b>							
Capital/RWA (Capital Adequacy Ratio)	21.8	20.4	17.8	-2.0	44.9	38.9	21.2
Tier 1 Capital / RWA	17.3	16.1	15.2	-5.6	44.7	35.9	17.3
Capital / Total Assets	5.8	6.6	6.8	-0.6	12.1	15.8	6.4
Share of Risk Weighted Assets	55.8	25.0	12.3	1.4	4.4	1.1	100.0
<b>Earning &amp; Profitability</b>							
Profit/Loss (Before Tax)	60.1	23.6	17.1	-4.4	2.1	1.5	100.0
Net Interest Income / Gross Income	83.5	80.4	77.5	87.7	76.8	74.4	81.5
Non-Interest Expense / Gross Income	39.0	49.1	50.4	191.3	17.6	47.1	44.3
Provision Expense to Gross Income	2.1	-1.8	-2.3	260.7	0.0	4.9	2.2
<b>Liquidity</b>							
Liquid Assets / Total Assets	68.1	62.3	54.8	56.6	89.0	67.7	65.1
Liquid Assets / Total Deposits	122.2	92.3	76.6	75.4	176.3	605.1	107.1
Advances to deposits ratio	38.4	39.9	45.9	29.8	16.7	182.0	39.7

**Deposits:****Table 1.7a: Total Deposits by Category & Currency**

	PKR billion					
	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25
<b>DEPOSITS</b>	<b>29,128</b>	<b>29,614</b>	<b>32,538</b>	<b>32,779</b>	<b>31,792</b>	<b>33,192</b>
<b>Customers</b>	<b>27,289</b>	<b>27,797</b>	<b>30,506</b>	<b>31,221</b>	<b>30,403</b>	<b>31,989</b>
Fixed Deposits	5,310	5,240	5,361	5,353	4,876	5,191
Saving Deposits	10,469	10,946	12,030	13,202	12,971	13,039
Current Account	11,096	11,185	12,584	11,232	11,227	12,449
Remunerative	1,255	1,372	1,707			
Non-remunerative	9,841	9,813	10,878			
Others	415	426	532	1,433	1,329	1,310
<b>Financial Institutions</b>	<b>1,839</b>	<b>1,817</b>	<b>2,032</b>	<b>1,558</b>	<b>1,389</b>	<b>1,204</b>
Remunerative Deposits	1,255	1,196	1,361	1,009	970	912
Non-remunerative Deposits	584	621	671	549	420	292
<b>Break up of Deposits Currency Wise</b>	<b>29,128</b>	<b>29,614</b>	<b>32,538</b>	<b>32,779</b>	<b>31,792</b>	<b>33,192</b>
Local Currency Deposits	26,273	26,179	28,952	29,048	27,521	29,366
Foreign Currency Deposits	2,855	3,435	3,586	3,731	4,271	3,826

**Table 1.7b: Domestic Deposits by Category & Currency**

	PKR billion					
	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25
<b>DEPOSITS</b>	<b>27,872</b>	<b>28,335</b>	<b>31,152</b>	<b>31,338</b>	<b>30,287</b>	<b>31,627</b>
<b>Customers</b>	<b>26,071</b>	<b>26,559</b>	<b>29,164</b>	<b>29,830</b>	<b>28,951</b>	<b>30,483</b>
Fixed Deposits	4,794	4,721	4,839	4,835	4,350	4,608
Saving Deposits	10,364	10,834	11,913	13,077	12,804	12,934
Current Accounts	10,516	10,599	11,900	10,505	10,486	11,651
Remunerative	1,225	1,343	1,663			
Non-remunerative	9,291	9,256	10,238			
Others	398	405	512	1,414	1,310	1,291
<b>Financial Institutions</b>	<b>1,801</b>	<b>1,776</b>	<b>1,988</b>	<b>1,507</b>	<b>1,336</b>	<b>1,144</b>
Remunerative Deposits	1,221	1,162	1,323	964	925	861
Non-remunerative Deposits	579	614	664	543	411	283
<b>Break up of Deposits Currency Wise</b>	<b>27,872</b>	<b>28,335</b>	<b>31,152</b>	<b>31,338</b>	<b>30,287</b>	<b>31,627</b>
Local Currency Deposits	26,190	26,174	28,947	29,121	28,074	29,366
Foreign Currency Deposits	1,682	2,161	2,204	2,217	2,213	2,261

**Asset Quality:****Table 1.8: Asset Quality of the Banking System****Selected Indicators of Asset Quality**

	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25
PKR million						
Advances (Gross)	13,100,595	12,674,943	13,140,861	13,001,130	16,914,380	14,293,732
NPLs	994,818	995,094	1,004,354	1,087,922	1,067,905	1,012,739
Provisions (General+Specific)	922,302	1,049,110	1,057,377	1,100,524	1,109,330	1,131,452
Advances (net)	12,178,293	11,625,833	12,083,484	11,900,606	15,805,050	13,162,280
Net NPLs	72,516	(54,016)	(53,023)	(12,601)	(41,424)	(118,712)

**Category-wise Break up of Non Performing Loans (NPLs)**

	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25
PKR million						
OAEM	22,955	19,800	22,632	19,437	15,898	15,113
Sub Standard	79,510	53,249	58,036	70,738	103,785	57,609
Doubtful	69,767	90,380	96,916	93,574	73,988	59,344
Loss	822,586	831,664	826,770	904,174	874,235	880,673
Total	994,818	995,094	1,004,354	1,087,922	1,067,905	1,012,739

**Category-wise Break up of Provisions against NPLs (specific)**

	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25
PKR million						
OAEM	-	-	-	3,199	4,413	5,758
Sub Standard	10,814	17,924	19,003	35,157	27,686	33,583
Doubtful	34,465	46,294	52,310	54,800	43,110	37,524
Loss	763,236	782,586	787,884	810,477	819,832	857,919
Total	808,514	846,805	859,197	903,633	895,042	934,784

Table 1.9: Segment-wise Advances and Non- Performing Loans (NPLs)

	Mar-24			Sep-24			Dec-24			Mar-25		
	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio
<b>Corporate Sector</b>	<b>8,640,135</b>	<b>774,591</b>	<b>9.0</b>	<b>8,871,063</b>	<b>768,487</b>	<b>8.7</b>	<b>12,304,672</b>	<b>755,753</b>	<b>6.1</b>	<b>10,302,017</b>	<b>755,420</b>	<b>7.3</b>
Fixed Investments	3,753,745	370,942	9.9	3,894,552	380,346	9.8	4,635,711	367,923	7.9	4,270,273	365,523	8.6
Working Capital	3,013,685	297,523	9.9	3,036,243	270,235	8.9	5,567,432	272,757	4.9	3,893,978	282,503	7.3
Trade Finance	1,872,705	106,126	5.7	1,940,267	117,906	6.1	2,101,528	115,073	5.5	2,137,766	107,394	5.0
<b>SMEs Sector</b>	<b>487,146</b>	<b>80,974</b>	<b>16.6</b>	<b>536,568</b>	<b>124,266</b>	<b>23.2</b>	<b>677,718</b>	<b>122,210</b>	<b>18.0</b>	<b>614,842</b>	<b>117,642</b>	<b>19.1</b>
Fixed Investments	173,294	17,607	10.2	240,109	45,292	18.9	266,112	49,638	18.7	263,485	44,291	16.8
Working Capital	284,790	56,254	19.8	256,893	58,831	22.9	367,885	55,939	15.2	307,906	48,188	15.7
Trade Finance	29,063	7,113	24.5	39,566	20,143	50.9	43,720	16,633	38.0	43,451	25,163	57.9
<b>Agriculture Sector</b>	<b>483,016</b>	<b>61,255</b>	<b>12.7</b>	<b>501,738</b>	<b>60,912</b>	<b>12.1</b>	<b>578,498</b>	<b>56,852</b>	<b>9.8</b>	<b>578,027</b>	<b>55,478</b>	<b>9.6</b>
<b>Consumer sector</b>	<b>796,834</b>	<b>36,228</b>	<b>4.5</b>	<b>811,324</b>	<b>38,200</b>	<b>4.7</b>	<b>891,241</b>	<b>38,465</b>	<b>4.3</b>	<b>871,314</b>	<b>43,008</b>	<b>4.9</b>
i. Credit cards	112,083	1,819	1.6	130,035	2,733	2.1	140,693	2,403	1.7	140,384	2,411	1.7
ii. Auto loans	233,581	4,790	2.1	226,820	5,106	2.3	242,634	4,567	1.9	262,918	4,582	1.7
iii. Consumer durable	1,686	53	3.1	2,248	77	3.4	2,182	479	22.0	2,189	83	3.8
iv. Mortgage loans	208,535	12,966	6.2	205,548	13,271	6.5	207,813	14,222	6.8	201,141	15,004	7.5
v. Other personal loans	240,948	16,600	6.9	246,673	17,014	6.9	297,918	16,794	5.6	264,683	20,928	7.9
<b>Commodity financing</b>	<b>1,315,923</b>	<b>7,838</b>	<b>0.6</b>	<b>1,259,200</b>	<b>61,154</b>	<b>4.9</b>	<b>1,397,383</b>	<b>63,895</b>	<b>4.6</b>	<b>1,234,813</b>	<b>10,887</b>	<b>0.9</b>
Cotton	65,324	1,410	2.2	70,408	5,087	7.2	92,105	5,063	5.5	88,072	5,345	6.1
Rice	26,103	2,173	8.3	28,678	2,487	8.7	23,925	2,571	10.7	15,693	2,063	13.1
Sugar	176,426	1,592	0.9	222,854	1,539	0.7	227,883	1,497	0.7	263,046	2,695	1.0
Wheat	875,116	127	0.0	804,835	48,111	6.0	908,561	51,145	5.6	686,893	94	0.0
Others	172,954	2,537	1.5	132,425	3,930	3.0	144,908	3,619	2.5	181,110	691	0.4
<b>Staff Loans</b>	<b>315,787</b>	<b>2,243</b>	<b>0.7</b>	<b>356,307</b>	<b>3,314</b>	<b>0.9</b>	<b>366,326</b>	<b>3,486</b>	<b>1.0</b>	<b>283,174</b>	<b>3,328</b>	<b>1.2</b>
<b>Others</b>	<b>636,101</b>	<b>31,965</b>	<b>5.0</b>	<b>664,931</b>	<b>31,589</b>	<b>4.8</b>	<b>698,542</b>	<b>27,245</b>	<b>3.9</b>	<b>409,545</b>	<b>26,976</b>	<b>6.6</b>
<b>Total</b>	<b>12,674,943</b>	<b>995,094</b>	<b>7.9</b>	<b>13,001,130</b>	<b>1,087,922</b>	<b>8.4</b>	<b>16,914,380</b>	<b>1,067,905</b>	<b>6.3</b>	<b>14,293,732</b>	<b>1,012,739</b>	<b>7.1</b>

Table 1.10: Sector-wise Advances and Non- Performing Loans (NPLs)

	Mar-24			Sep-24			Dec-24			Mar-25		
	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio
Agribusiness	965,233	67,982	7.0	1,231,064	66,019	5.4	1,679,887	60,097	3.6	1,228,381	59,754	4.9
Automobile/Transportation	182,727	18,982	10.4	204,300	19,276	9.4	194,525	21,615	11.1	132,058	27,316	20.7
Cement	252,109	8,308	3.3	236,807	10,193	4.3	351,146	10,127	2.9	216,343	10,309	4.8
Chemical & Pharmaceuticals	405,954	18,107	4.5	478,530	19,444	4.1	591,310	18,781	3.2	536,038	17,776	3.3
Electronics	163,880	25,822	15.8	156,709	17,942	11.4	197,069	30,803	15.6	200,056	25,575	12.8
Financial	343,939	11,150	3.2	513,885	10,165	2.0	1,729,350	8,916	0.5	1,120,761	8,505	0.8
Individuals	1,144,041	64,439	5.6	1,105,079	67,799	6.1	1,248,106	62,336	5.0	1,077,682	64,880	6.0
Insurance	3,584	62	1.7	3,119	62	2.0	266,272	62	0.0	2,732	62	2.3
Others	4,962,708	453,985	9.1	4,927,503	566,889	11.5	5,883,973	546,981	9.3	5,179,083	489,856	9.5
Production/Transmission of Energy	1,720,455	85,453	5.0	1,662,891	82,546	5.0	1,740,903	77,395	4.4	1,658,799	67,044	4.0
Shoes & Leather garments	50,483	6,001	11.9	39,066	2,438	6.2	41,186	2,494	6.1	45,441	3,057	6.7
Sugar	524,221	53,968	10.3	396,157	53,314	13.5	459,088	53,108	11.6	563,038	54,083	9.6
Textile	1,955,608	180,836	9.2	2,046,019	171,836	8.4	2,531,565	175,191	6.9	2,333,319	184,523	7.9
<b>Total</b>	<b>12,674,943</b>	<b>995,094</b>	<b>7.9</b>	<b>13,001,130</b>	<b>1,087,922</b>	<b>8.4</b>	<b>16,914,380</b>	<b>1,067,905</b>	<b>6.3</b>	<b>14,293,732</b>	<b>1,012,739</b>	<b>7.1</b>



**Table 1.11: Investments as Per Remaining Maturity**

	PKR Billion					
	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25
Up to one month	588	1,192	648	2,379	736	2,223
Over one month up to three months	1,168	1,496	2,427	5,159	1,859	1,756
Over three months up to six months	1,019	2,163	4,122	2,141	3,400	2,246
Over six months up to one year	7,041	6,575	6,699	5,067	4,431	3,812
Over one year up to two years	4,612	3,858	4,301	3,480	3,816	4,063
Over two years up to three years	3,835	3,380	3,244	2,833	2,165	1,911
Over three years up to five years	4,968	5,405	6,074	7,474	7,890	9,217
Over five years up to ten years	2,580	2,737	3,083	2,753	3,122	7,518
Over ten years	208	283	376	213	2,372	406
<b>Total Investments</b>	<b>26,019</b>	<b>27,088</b>	<b>30,973</b>	<b>31,501</b>	<b>29,791</b>	<b>33,152</b>

## Soundness & Resilience:

**Table 1.12a: Break-up of Mark-up/Return/Interest Earned**

amount in PKR billion, ratio in percent

Items	Mar-24		Jun-24		Sep-24		Dec-24		Mar-25	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Loans & advances	533.2	28.4	1,057.2	27.5	1,569.1	26.7	2,069.7	27.1	423.0	28.6
Investments	1,281.2	68.2	2,665.9	69.5	4,107.4	69.8	5,308.0	69.5	1,022.3	69.1
Deposits, repo and others	63.8	3.4	115.3	3.0	206.9	3.5	262.3	3.4	34.2	2.3
<b>Total</b>	<b>1,878.1</b>	<b>100.0</b>	<b>3,838.4</b>	<b>100.0</b>	<b>5,883.4</b>	<b>100.0</b>	<b>7,640.0</b>	<b>100.0</b>	<b>1,479.5</b>	<b>100.0</b>

**Table 1.12b: Break-up of Mark-up/Return/Interest Expensed**

amount in PKR billion, ratio in percent

Items	Mar-24		Jun-24		Sep-24		Dec-24		Mar-25	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Deposits	829.4	58.6	1,694.5	58.1	2,565.6	58.4	3,278.8	58.5	488.8	53.0
Securities sold under repurchased agreement	456.9	32.3	961.8	33.0	1,457.7	33.2	1,840.9	32.9	349.7	37.9
Borrowings	94.5	6.7	189.8	6.5	272.8	6.2	359.1	6.4	71.7	7.8
Others	34.5	2.4	70.6	2.4	100.5	2.3	122.0	2.2	12.3	1.3
<b>Total</b>	<b>1,415.3</b>	<b>100.0</b>	<b>2,916.7</b>	<b>100.0</b>	<b>4,396.6</b>	<b>100.0</b>	<b>5,600.8</b>	<b>100.0</b>	<b>922.5</b>	<b>100.0</b>

**Table 1.13: Distribution of Banks by Capital Adequacy Ratio (CAR)**

	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25
Less than the minimum required level	3	3	3	3	2	2
Above minimum required level but below 15 percent	1	1	1	1	1	1
Over 15 percent	28	28	28	28	28	28
<b>Total</b>	<b>32</b>	<b>32</b>	<b>32</b>	<b>32</b>	<b>31</b>	<b>31</b>

**Table 1.14: Capital Structure and Capital Adequacy of All Banks and DFIs**

March 31, 2025 (Un-audited)

PKR million

	All Banks and DFIs	PSCBs	LPB	FB	SB	All Banks	DFIs
<b>1.1 Common Equity Tier 1</b>							
<b>1.1.1 Fully Paid-up capital/Capital deposited with SBP</b>	<b>634,482</b>	<b>104,089</b>	<b>299,725</b>	<b>72,539</b>	<b>60,564</b>	<b>536,916</b>	<b>97,566</b>
1.1.2 Balance in Share Premium Account	47,872	2,215	45,657	-	-	47,872	-
1.1.3 Reserve for issue of Bonus Shares	-	-	-	-	-	-	-
1.1.4 Discount on issue of Shares (enter negative number)	(975)	(263)	(712)	-	-	(975)	-
1.1.5 General/Statutory Reserves as (disclosed on the Balance Sheet)	768,554	109,152	609,096	164	13,944	732,356	36,198
1.1.6 Gain/(Losses) on derivatives held as Cash Flow Hedge	-	-	-	-	-	-	-
1.1.7 Un-appropriated/ un-remitted profits/ (Losses)	1,675,035	274,255	1,190,614	136,861	17,126	1,618,856	56,179
1.1.8 Minority Interest arising from CET 1 capital instruments issued to third party by consolidated bank's subsidiaries (amount allowed in group CET1 - from "Consolidation sheet", )	-	-	-	-	-	-	-
<b>CET 1 before Regulatory Adjustments</b>	<b>3,124,969</b>	<b>489,447</b>	<b>2,144,381</b>	<b>209,564</b>	<b>91,634</b>	<b>2,935,026</b>	<b>189,943</b>
<b>1.1.9 Regulatory Adjustments for calculation of CET1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
1.1.10 Goodwill (net of related deferred tax liability)	16,187	57	16,130	-	-	16,187	-
1.1.11 All other intangibles (net of any associated deferred tax liability)	49,837	4,987	44,393	21	175	49,577	261
1.1.12 Shortfall in provisions against classified assets (without considering any tax impact)	-	-	-	-	-	-	-
1.1.13 Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	23,544	2,889	17,252	-	-	20,140	3,404
1.1.14 Defined benefit pension fund net assets	22,310	-	19,708	-	-	19,708	2,602
1.1.15 Reciprocal cross holdings in CET1 capital instruments of banking, financial, and insurance entities	9,607	2,013	7,593	-	-	9,607	-
1.1.16 Cash flow hedge reserve	-	-	-	-	-	-	-
1.1.17 Investment in own shares/ CET1 instruments	319	-	319	-	-	319	-
1.1.18 Any increase in equity capital resulting from a securitization	-	-	-	-	-	-	-
1.1.19 Capital shortfall of regulated subsidiaries	-	-	-	-	-	-	-
1.1.20 Deficit on account of revaluation from bank's holdings of fixed assets/ AFS	1,291	8	187	394	-	590	701
1.1.21 Regulatory Adjustments for calculation of Common Equity Tier 1	123,096	9,954	105,583	415	175	116,128	6,968
<b>CET 1 after Regulatory Adjustments above</b>	<b>3,001,874</b>	<b>479,493</b>	<b>2,038,798</b>	<b>209,148</b>	<b>91,458</b>	<b>2,818,896</b>	<b>182,975</b>
1.1.22 Investments in the capital instruments of banking, financial and insurance entities (that are outside the scope of regulatory consolidation), where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	754	-	2	-	-	2	752
<b>CET1 after Regulatory Adjustment above</b>	<b>3,001,120</b>	<b>479,493</b>	<b>2,038,796</b>	<b>209,148</b>	<b>91,458</b>	<b>2,818,896</b>	<b>182,223</b>
1.1.24 Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation (amount above 10% threshold)	30,540	-	28,095	-	-	28,095	2,444
1.1.25 Deferred Tax Assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	34,833	12,455	17,425	-	4,953	34,833	-
<b>CET1 after Regulatory Adjustment above</b>	<b>2,935,747</b>	<b>467,038</b>	<b>1,993,276</b>	<b>209,148</b>	<b>86,505</b>	<b>2,755,968</b>	<b>179,779</b>

Table 1.14: Capital Structure and Capital Adequacy of All Banks and DFIs (Continued)

March 31, 2025 (Un-audited)

PKR million

		All Banks and DFIs	PSCBs	LPB	FB	SB	All Banks	DFIs
1.1.27	Amount exceeding 15% threshold (significant Investments and DTA)	1,397	774	622	-	-	1,397	-
1.1.28	CET1 after above adjustment	2,934,350	466,264	1,992,654	209,148	86,505	2,754,571	179,779
1.1.29	National specific regulatory adjustments applied to CET1 capital	566	-	15	-	-	15	551
1.1.30	Investment in TFCs of other banks exceeding the prescribed limit	566	-	15	-	-	15	551
1.1.31	Any other deduction specified by SBP	-	-	-	-	-	-	-
1.1.32	CET1 after Regulatory Adjustment above	2,933,784	466,264	1,992,639	209,148	86,505	2,754,556	179,228
1.1.33	Adjustment to CET1 due to insufficient AT 1 and T2 to cover adjus	7,124	-	-	-	-	-	7,124
1.1.34	Common Equity Tier 1 (after regulatory adjustments)	2,926,661	466,264	1,992,639	209,148	86,505	2,754,556	172,104
1.2	Additional Tier 1	-	-	-	-	-	-	-
1.2.1	Qualifying Additional Tier-1 instruments plus any related share premium	95,851	11,968	83,883	-	-	95,851	-
1.2.1.1	of which Classified as equity	15,857	11,968	3,889	-	-	15,857	-
1.2.1.2	of which Classified as liabilities	79,994	-	79,994	-	-	79,994	-
1.2.2	Additional Tier-1 capital instruments issued by consolidated subsidiaries and held by third parties (amount allowed in group AT1 - from "Consolidation sheet")	-	-	-	-	-	-	-
1.2.3	AT1 before Regulatory Adjustments	95,851	11,968	83,883	-	-	95,851	-
1.2.4	Regulatory Adjustments for calculation of Additional Tier 1 Capital	-	-	-	-	-	-	-
1.2.5	Investment in mutual funds exceeding the prescribed limit	-	-	-	-	-	-	-
1.2.6	Investment in own AT1 capital instruments	-	-	-	-	-	-	-
1.2.7	Reciprocal cross holdings in Additional Tier 1 capital instruments of banking, financial, and insurance entities	1,982	-	1,982	-	-	1,982	-
1.2.8	insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of	3,759	-	-	-	-	-	3,759
1.2.9	banking, financial and insurance entities that are outside the	5,043	-	5,043	-	-	5,043	-
1.2.10	based on pre-Basel III treatment which, during transitional	-	-	-	-	-	-	-
1.2.11	Adjustment to AT1 due to insufficient Tier 2 to cover	3,364	-	-	-	-	-	3,364
1.2.12	Regulatory Adjustments for calculation of Additional Tier 1 Capital	14,149	-	7,025	-	-	7,025	7,124
1.2.12	Amount of Regulatory Adjustment applied to AT1 capital	7,025	-	7,025	-	-	7,025	-
1.2.13	Additional Tier 1 (after regulatory adjustments)	88,825	11,968	76,858	-	-	88,825	-
1.2.14	Additional Tier 1 capital recognized for capital adequacy	88,825	11,968	76,858	-	-	88,825	-
1.2.15	<b>Tier 1 Capital</b>	<b>3,015,486</b>	<b>478,231</b>	<b>2,069,497</b>	<b>209,148</b>	<b>86,505</b>	<b>2,843,382</b>	<b>172,104</b>
1.2.16	Tier 1 Capital recognized for CAR (CET1 + Admissible AT1)	3,015,486	478,231	2,069,497	209,148	86,505	2,843,382	172,104
2	<b>Tier 2 Capital</b>	-	-	-	-	-	-	-
2.1	Qualifying Tier 2 capital instruments under Basel 3 plus any related share premium	67,759	17,137	50,622	-	-	67,759	-
2.2	<b>Tier 2 capital instruments subject to phase out arrangement issued under pre-Basel 3</b>	<b>3,997</b>	<b>-</b>	<b>3,997</b>	<b>-</b>	<b>-</b>	<b>3,997</b>	<b>-</b>
2.3	<b>Tier 2 capital instruments issued to third party by consolidated subsidiaries (amount allowed in group tier 2 - from "Consolidation sheet")</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
2.3.1	of which: instruments issued by subsidiaries subject to phase out	-	-	-	-	-	-	-
2.4	General Provisions or general reserves for loan losses-up to maximum of 1.25% of Credit Risk Weighted Assets	111,000	17,514	89,764	294	1,831	109,404	1,596
2.50	Revaluation Reserves (net of taxes)**	483,137	109,229	353,852	476	12,414	475,971	7,166
2.5.1	Pertaining to Fixed Assets	303,126	52,791	236,693	-	10,075	299,559	3,568
2.5.2	Unrealized Gains/Losses on AFS	180,011	56,438	117,159	476	2,339	176,412	3,599
2.6	Foreign Exchange Translation Reserves	-	-	-	-	-	-	-
2.7	Undisclosed/Other Reserves (if any)	-	-	-	-	-	-	-
2.8	T2 before regulatory adjustments	665,893	143,881	498,235	770	14,245	657,130	8,763
2.9	Regulatory Adjustments for calculation of Tier 2 Capital	-	-	-	-	-	-	-
2.1	<b>Portion of deduction applied 50:50 to Tier-1 and Tier-2 capital based on pre-Basel III treatment which, during transitional period, remain subject to deduction from tier-2 capital</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
2.11	Reciprocal cross holdings in Tier 2 of banking, financial, and insurance entities	38	-	38	-	-	38	-
2.12	<b>Investment in own Tier 2 capital instrument</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
2.13	Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	5,398	-	-	-	-	-	5,398
2.14	Significant investments in the capital instruments issued by banking, financial and insurance entities that are outside the scope of regulatory consolidation	5,770	-	5,770	-	-	5,770	-
2.15	Sum regulatory adjustment for calculation of Tier-2 capital	11,206	-	5,808	-	-	5,808	5,398
2.16	Amount of Regulatory Adjustment applied to T2 capital	7,841	-	5,808	-	-	5,808	2,034
2.17	<b>Tier 2 Capital recognized for capital adequacy</b>	<b>646,646</b>	<b>143,881</b>	<b>488,115</b>	<b>770</b>	<b>7,152</b>	<b>639,917</b>	<b>6,729</b>
2.18	Portion of Additional Tier 1 capital recognized in Tier 2 Capital	-	-	-	-	-	-	-
2.19	Total Tier 2 admissible for capital adequacy	646,646	143,881	488,115	770	7,152	639,917	6,729
3	<b>TOTAL CAPITAL</b>	<b>3,673,538</b>	<b>622,112</b>	<b>2,561,923</b>	<b>209,918</b>	<b>100,750</b>	<b>3,494,704</b>	<b>178,833</b>
3	<b>Total Capital Recognized for Capital Adequacy Ratio (T1 recognized + Tier 2 admissible)</b>	<b>3,662,132</b>	<b>622,112</b>	<b>2,557,612</b>	<b>209,918</b>	<b>93,657</b>	<b>3,483,299</b>	<b>178,833</b>
4	<b>Total Risk Weighted Assets</b>	<b>16,760,114</b>	<b>2,529,076</b>	<b>13,205,176</b>	<b>467,619</b>	<b>240,717</b>	<b>16,442,588</b>	<b>317,527</b>
4.1	Total Credit Risk Weighted Assets	11,466,942	1,792,744	9,085,906	215,810	173,494	11,267,953	198,989
4.2	Total Market Risk Weighted Assets	1,410,972	234,838	1,031,907	81,779	18,992	1,367,516	43,456
4.3	Total Operational Risk Weighted Assets	3,882,200	501,494	3,087,363	170,030	48,232	3,807,119	75,082
5	<b>Capital Adequacy Ratios</b>							
5.1	CET1 to total RWA	17.46%	18.44%	15.09%	44.73%	35.94%	16.75%	54.20%
5.2	Tier-1 capital to total RWA	17.99%	18.91%	15.67%	44.73%	35.94%	17.29%	54.20%
5.3	Total capital to total RWA	21.85%	24.60%	19.37%	44.89%	38.91%	21.18%	56.32%

**Table 1.15: Stress Testing Results of the Banking System**

March 31, 2025 (Un-audited)

Shock Details			Number of Banks with CAR*			
			< 0%	0% - 8%	8% - 11.50%	> 11.5%
Pre-Shock Position			2	0	0	28
	Credit Shocks	Nature of Shock	< 0%	0% - 8%	8% - 11.5%	> 11.5%
C-1	10% of performing loans become non-performing, 50% of substandard loans downgrade to doubtful, 50% of doubtful to loss.	Hypothetical	2	0	1	27
C-2	Default of top 3 private sector borrowers/Groups (fund based ) exposures, including outstanding or limit which ever is higher and investments in borrowers' TFCs, equity etc., as defined under Revised PRs, net of deductions.	Hypothetical	2	0	1	27
C-3	Default of top 3 private sector borrowers/Groups (fund based and Non-Fund based ) exposures, including outstanding or limit which ever is higher and investments in borrowers' TFCs, equity etc., as defined under Revised PRs, net of deductions.	Hypothetical	2	0	1	27
C-4	All NPLs under substandard downgrade to doubtful and all doubtful downgrade to loss.	Hypothetical	2	0	0	28
C-5	Increase in provisions against NPLs equivalent to 25% of Net NPLs.	Hypothetical	2	0	0	28
C-6	Increase in NPLs to Loans Ratio (NPLR) equivalent to the historical maximum quarterly increase in NPLs to Loans Ratio of the individual banks.	Historical	2	0	1	27
C-7	Increase in NPLs of all banks equivalent to the historical maximum quarterly rise	Historical	2	0	0	28
C-8	Increase in NPLs to Loans Ratio of Textile Sector of the banks equivalent to the historical maximum quarterly increase in these banks.	Historical	2	0	0	28
C-9	Increase in NPLs to Loans Ratio of Consumer Sector of the banks equivalent to the historical maximum quarterly increase in these banks.	Historical	2	0	0	28
C-10	Increase in NPLs to Loans Ratio of Agriculture & SME Sector of the banks equivalent to the historical maximum quarterly increase in these banks.	Historical	2	0	0	28
				NPLR	Critical NPLR	Difference
C-11	Critical Infection Ratio (The ratio of NPLs to Loans where capital would wipe out)	Hypothetical		7.1%	57.7%	50.6%
	Market Shocks		< 0%	0% - 8%	8% - 11.50%	> 11.50%
IR-1	Parallel upward shift in the yield curve - increase in interest rates by 300 basis points along all the maturities.	Hypothetical	2	1	2	25
IR-2	Upward shift coupled with steepening of the yield curve by increasing the interest rates along 3m, 6m, 1y, 3y, 5y and 10y maturities equivalent to the historical maximum quarterly increase.	Historical	2	1	2	25
IR-3	Downward Shift plus flattening of the yield curve by decreasing the interest rates along 3m, 6m, 1y, 3y, 5y and 10y maturities equivalent to the historical maximum quarterly increase.	Historical	2	0	0	28
IR-4	Impact of Increase in interest rate by 100bps on investment portfolio only	Hypothetical	2	0	0	28
ER-1	Depreciation of Pak Rupee exchange rate by 30%.	Hypothetical	2	0	0	28
ER-2	Depreciation of Pak Rupee exchange rate by 25.3% equivalent to the historical quarterly highest depreciation of rupee against dollar.	Historical	2	0	0	28
ER-3	Appreciation of Pak Rupee exchange rate by 7.10% equivalent to the historical quarterly highest level of appreciation of rupee against dollar .	Historical	2	0	0	28
EQ-1	Fall in general equity prices by 36.1% equivalent to maximum decline in the index.	Historical	2	0	0	28
EQ-2	Fall in general equity prices by 50%.	Hypothetical	2	1	0	27
Liquidity Shocks			No. of Banks with no liquidity after			
			3 Days	4 Days	5 Days	
L-1	Withdrawal of customer deposits by 2%, 5%, 10%, 10% and 10% for five consecutive days respectively.	Hypothetical		2	2	4
				1 Day	2 Days	3 Days
L-2	Withdrawal of Wholesale Deposits and Unsecured Borrowings by 10%, 20%, and 50% for three consecutive days respectively.	Hypothetical		2	3	5
Number of Banks with LCR<1						
L-3	Shock to Liquidity Coverage Ratio Applying 20% haircut to the value of Investments in Government and Marketable Securities	Hypothetical		1		

\* Excluding SME and PPCBL

Table 1.16: List of Banks

Mar-24	Dec-24	Mar-25
<b>A. Public Sector Com. Banks (5)</b>	<b>A. Public Sector Com. Banks (5)</b>	<b>A. Public Sector Com. Banks (5)</b>
First Women Bank Ltd.	First Women Bank Ltd.	First Women Bank Ltd.
National Bank of Pakistan	National Bank of Pakistan	National Bank of Pakistan
Sindh Bank Ltd.	Sindh Bank Ltd.	Sindh Bank Ltd.
The Bank of Khyber	The Bank of Khyber	The Bank of Khyber
The Bank of Punjab	The Bank of Punjab	The Bank of Punjab
<b>B. Local Private Banks (20)</b>	<b>B. Local Private Banks (20)</b>	<b>B. Local Private Banks (20)</b>
AlBaraka Bank (Pakistan) Ltd.	AlBaraka Bank (Pakistan) Ltd.	AlBaraka Bank (Pakistan) Ltd.
Allied Bank Ltd.	Allied Bank Ltd.	Allied Bank Ltd.
Askari Bank Ltd.	Askari Bank Ltd.	Askari Bank Ltd.
Bank AL Habib Ltd.	Bank AL Habib Ltd.	Bank AL Habib Ltd.
Bank Alfalah Ltd.	Bank Alfalah Ltd.	Bank Alfalah Ltd.
BankIslami Pakistan Ltd.	BankIslami Pakistan Ltd.	BankIslami Pakistan Ltd.
Dubai Islamic Bank Pakistan Ltd.	Dubai Islamic Bank Pakistan Ltd.	Dubai Islamic Bank Pakistan Ltd.
Faysal Bank Ltd.	Faysal Bank Ltd.	Faysal Bank Ltd.
Habib Bank Ltd.	Habib Bank Ltd.	Habib Bank Ltd.
Habib Metropolitan Bank Ltd.	Habib Metropolitan Bank Ltd.	Habib Metropolitan Bank Ltd.
JS Bank Ltd.	JS Bank Ltd.	JS Bank Ltd.
MCB Bank Ltd.	MCB Bank Ltd.	MCB Bank Ltd.
MCB Islamic Bank Ltd.	MCB Islamic Bank Ltd.	MCB Islamic Bank Ltd.
Meezan Bank Ltd.	Meezan Bank Ltd.	Meezan Bank Ltd.
SAMBA Bank Ltd.	SAMBA Bank Ltd.	SAMBA Bank Ltd.
Silk Bank Ltd	Silk Bank Ltd	Silk Bank Ltd
Soneri Bank Ltd.	Soneri Bank Ltd.	Soneri Bank Ltd.
Standard Chartered Bank (Pakistan) Ltd.	Standard Chartered Bank (Pakistan) Ltd.	Standard Chartered Bank (Pakistan) Ltd.
Bank Makramah Ltd. (formerly Summit Bank Ltd.)	Bank Makramah Ltd. (formerly Summit Bank Ltd.)	Bank Makramah Ltd. (formerly Summit Bank Ltd.)
United Bank Ltd.	United Bank Ltd.	United Bank Ltd.
<b>C. Foreign Banks (4)</b>	<b>C. Foreign Banks (4)</b>	<b>C. Foreign Banks (4)</b>
Citibank N.A.	Citibank N.A.	Citibank N.A.
Deutsche Bank AG	Deutsche Bank AG	Deutsche Bank AG
Industrial and Commercial Bank of China Ltd.	Industrial and Commercial Bank of China Ltd.	Industrial and Commercial Bank of China Ltd.
Bank of China Limited	Bank of China Limited	Bank of China Limited
<b>D. Specialized Banks (3)</b>	<b>D. Specialized Banks (2)*</b>	<b>D. Specialized Banks (2)</b>
Punjab Provincial Co-operative Bank Ltd.	Punjab Provincial Co-operative Bank Ltd.	Punjab Provincial Co-operative Bank Ltd.
SME Bank Ltd.	Zarai Taraqiati Bank Ltd.	Zarai Taraqiati Bank Ltd.
Zarai Taraqiati Bank Ltd.		
<b>All Commercial Banks (29)</b>	<b>All Commercial Banks (29)</b>	<b>All Commercial Banks (29)</b>
Include A + B + C	Include A + B + C	Include A + B + C
<b>All Banks (32)</b>	<b>All Banks (31)</b>	<b>All Banks (31)</b>
Include A + B + C + D	Include A + B + C + D	Include A + B + C + D

## 2. Islamic Banking

**Table 2.1: Financial Soundness Indicators of Islamic Banking<sup>^</sup>**

	Percent						
	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25	Trend
<b>Capital</b>							
Total Capital to Total RWA*	20.7	21.7	22.2	24.9	19.8	21.0	
Tier 1 Capital to Total RWA*	17.3	18.5	19.2	21.0	16.3	18.2	
Capital to Total Assets	7.3	7.3	7.6	8.5	7.9	7.6	
<b>Asset Quality</b>							
NPFs to Total Financing	3.8	3.7	3.7	4.1	3.5	3.6	
Provisions to NPFs**	91.5	116.4	119.2	120.3	117.7	116.1	
Net NPFs to Net Financing	0.3	-0.6	-0.7	-0.9	-0.6	-0.6	
Net NPFs to Capital#	1.7	-3.1	-3.4	-3.4	-3.0	-2.8	
<b>Earnings</b>							
ROA before Tax	4.9	5.4	5.2	5.4	5.1	3.7	
ROA after Tax	2.8	3.1	3.0	3.0	2.8	2.0	
ROE before Tax	75.5	74.0	70.6	69.7	65.6	48.0	
ROE after Tax	43.2	42.1	40.6	39.6	36.0	25.8	
Net Mark-Up Income to Gross Income	91.0	90.2	90.5	90.8	90.2	86.6	
Operating Expense to Gross Income	34.7	33.8	34.7	34.1	35.1	42.4	
Trading Income to Gross Income#	-0.5	0.4	0.6	0.6	1.1	1.9	
Personnel Expenses to Non-interest Expenses#	41.0	42.2	41.9	41.6	40.5	38.7	
<b>Liquidity</b>							
Liquid Assets to Total Assets	49.1	49.7	47.7	51.5	47.1	49.5	
Liquid Assets to Total Deposits	65.4	66.8	62.8	67.0	66.0	67.6	
Liquid Assets/Short term Liabilities#	112.11	111.02	105.58	121.90	101.43	111.94	
Financing to Deposits	49.4	47.4	46.8	42.8	51.1	47.8	
Customer Deposits to Total Financing#	177.1	182.6	186.0	204.7	171.5	185.4	

<sup>^</sup> Statistics for Islamic Banking are also part of the overall Banking Statistics (Section 1)

\* Capital Adequacy Ratios pertain to Islamic Banks only, while remaining FSIs are based on statistics of Islamic Banks and Islamic Banking Branches.

# New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

\*\* Provisions include general and specific provisions



**Table 2.2: Group-wise Balance Sheets and Income Statements of Islamic Banks/Branches**

March 31, 2025 (Un-audited)

PKR million

Financial Position	Islamic Banks	Islamic Banking Branches	Islamic Banking Institutions^	Absolute change	
ASSETS				QoQ	YoY
Cash & Balances With Treasury Banks	470,846	262,947	733,793	9,669	122,487
Balances With Other Banks	31,217	17,009	48,226	16,288	5,269
Due from Financial Institutions	37,884	91,407	129,292	(201,352)	(31,840)
Investments - Net	3,529,784	1,892,498	5,422,282	434,440	1,017,307
Financing - Net	2,769,170	1,250,992	4,020,162	(17,093)	761,138
Operating Fixed Assets	137,039	41,928	178,967	9,664	(776)
Right-of-Use Assets	36,263	41,306	77,568	7,910	77,568
Intangible Assets	11,483	78	11,561	174	11,561
Deferred Tax Assets	13,829	-	13,829	4,847	(1,126)
Other Assets	365,013	509,182	874,195	175,366	312,937
<b>TOTAL ASSETS</b>	<b>7,402,528</b>	<b>4,107,347</b>	<b>11,509,875</b>	<b>439,913</b>	<b>2,274,526</b>
LIABILITIES					
Bills Payable	86,600	26,596	113,196	(120,977)	35,474
Due to Financial Institution	1,113,050	269,182	1,382,232	(22,752)	421,680
Deposits And Other Accounts	5,325,874	3,092,705	8,418,579	513,389	1,543,104
Sub-ordinated Loans	34,234	-	34,234	-	(1,500)
Liabilities Against Assets Subject To Finance Lease	33,761	49,385	83,146	13,066	83,146
Deferred Tax Liabilities	9,542	5,683	15,225	(19,388)	6,190
Other Liabilities	307,021	277,919	584,939	74,381	(13,270)
<b>TOTAL LIABILITIES</b>	<b>6,910,083</b>	<b>3,721,469</b>	<b>10,631,552</b>	<b>437,718</b>	<b>2,074,825</b>
<b>NET ASSETS</b>	<b>492,446</b>	<b>385,878</b>	<b>878,324</b>	<b>2,195</b>	<b>199,701</b>
NET ASSETS REPRESENTED BY: -					
Share Capital	85,835	64,527	150,362	7,333	7,289
Reserves	88,189	15	88,204	4,488	18,393
Unappropriated Profit	282,965	305,464	588,429	23,647	157,512
Share Holders' Equity	456,989	370,006	826,996	35,469	183,194
Surplus/Deficit On Revaluation Of Assets	35,456	15,872	51,328	(33,274)	16,507
<b>TOTAL</b>	<b>492,446</b>	<b>385,878</b>	<b>878,324</b>	<b>2,195</b>	<b>199,701</b>
PROFIT AND LOSS STATEMENT	Islamic Banks	Islamic Banking Branches	Islamic Banking Institutions^	Absolute change	
				YoY	
Mark-Up Income	197,183	100,349	297,533	(464,121)	
Mark-Up Expenses	95,490	45,664	141,154	(276,178)	
<b>Net Mark-Up Income</b>	<b>101,693</b>	<b>54,685</b>	<b>156,378</b>	<b>(187,942)</b>	
Credit Loss Allowance & Write-offs - Net	(2,781)	1,477	(1,304)	(6,331)	
<b>Net Mark-Up Income After Credit Loss Allowance and Write-offs</b>	<b>104,474</b>	<b>53,208</b>	<b>157,682</b>	<b>(181,612)</b>	
Fees, Commission & Brokerage Income	10,731	3,697	14,428	(9,046)	
Dividend Income	782	5	787	(516)	
Income From Dealing In Foreign Currencies	4,345	384	4,730	(3,054)	
Income From Derivatives	-	-	-	-	
Gain/Loss on Securities	2,316	1,087	3,403	3,403	
Net Gain/Loss on Derogation of Financial Assets	-	-	-	-	
Other Income	486	277	763	(598)	
<b>Total Non - Markup Income</b>	<b>18,662</b>	<b>5,450</b>	<b>24,111</b>	<b>5,694</b>	
<b>Total Income</b>	<b>123,136</b>	<b>58,657</b>	<b>181,793</b>	<b>(5,363)</b>	
Administrative Expenses	44,039	25,108	69,147	7,386	
Other Expenses	6,086	1,364	7,450	5,563	
<b>Total Non-Markup Expenses</b>	<b>50,124</b>	<b>26,473</b>	<b>76,597</b>	<b>12,950</b>	
Profit before Tax and Extra ordinary Items	73,011	32,185	105,196	(18,312)	
Extra ordinary/unusual Items -- Gain/(Loss)	-	-	-	-	
<b>PROFIT/ (LOSS) BEFORE TAXATION</b>	<b>73,011</b>	<b>32,185</b>	<b>105,196</b>	<b>(18,312)</b>	
Less: Taxation	39,492	9,227	48,719	(4,525)	
<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>33,519</b>	<b>22,958</b>	<b>56,477</b>	<b>(13,787)</b>	

^ Statistics for Islamic Banking are also part of the overall Banking Statistics (Section 1)

\*\*Provisions include general and specific provisions

**Table 2.3: List of Islamic Banking Institutions**

As of March 31, 2024	As of December 31, 2024	As of March 31, 2025
<b>Islamic Banks</b>	<b>Islamic Banks</b>	<b>Islamic Banks</b>
1 AlBaraka Bank (Pakistan) Ltd.	1 AlBaraka Bank (Pakistan) Ltd.	1 AlBaraka Bank (Pakistan) Ltd.
2 BankIslami Pakistan Ltd.	2 BankIslami Pakistan Ltd.	2 BankIslami Pakistan Ltd.
3 Dubai Islamic Bank Pakistan Ltd	3 Dubai Islamic Bank Pakistan Ltd	3 Dubai Islamic Bank Pakistan Ltd
4 Faysal Bank	4 Faysal Bank	4 Faysal Bank
5 MCB Islamic Bank Ltd.	5 MCB Islamic Bank Ltd.	5 MCB Islamic Bank Ltd.
6 Meezan Bank Ltd	6 Meezan Bank Ltd	6 Meezan Bank Ltd
<b>Conventional Banks having Islamic Banking Branches</b>	<b>Conventional Banks having Islamic Banking Branches</b>	<b>Conventional Banks having Islamic Banking Branches</b>
1 Askari Bank Ltd.	1 Askari Bank Ltd.	1 Askari Bank Ltd.
2 Allied Bank Ltd.	2 Allied Bank Ltd.	2 Allied Bank Ltd.
3 Bank Al Habib Ltd	3 Bank Al Habib Ltd	3 Bank Al Habib Ltd
4 Bank Alfalah Ltd	4 Bank Alfalah Ltd	4 Bank Alfalah Ltd
5 Habib Bank Ltd	5 Habib Bank Ltd	5 Habib Bank Ltd
6 Habib Metropolitan Bank	6 Habib Metropolitan Bank	6 Habib Metropolitan Bank
7 National Bank of Pakistan	7 National Bank of Pakistan	7 National Bank of Pakistan
8 Silk Bank Ltd	8 Silk Bank Ltd	8 Silk Bank Ltd
9 Sindh Bank Ltd	9 Sindh Bank Ltd	9 Sindh Bank Ltd
10 Soneri Bank Ltd	10 Soneri Bank Ltd	10 Soneri Bank Ltd
11 Standard Chartered Bank	11 Standard Chartered Bank	11 Standard Chartered Bank
12 Summit Bank Ltd.	12 Summit Bank Ltd.	12 Summit Bank Ltd.
13 The Bank of Khyber	13 The Bank of Khyber	13 The Bank of Khyber
14 The Bank of Punjab	14 The Bank of Punjab	14 The Bank of Punjab
15 United Bank Ltd.	15 United Bank Ltd.	15 United Bank Ltd.
16 Zarai Taraqiati Bank Ltd.	16 Zarai Taraqiati Bank Ltd.	16 Zarai Taraqiati Bank Ltd.
<b>Grand Total 22 (6+16)</b>	<b>Grand Total 22 (6+16)</b>	<b>Grand Total 22 (6+16)</b>

### **3. Development Finance Institutions**

Table 3.1: Financial Soundness Indicators of DFIs

	Percent						
	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25	Trend
<b>Capital</b>							
Total Capital to Total RWA	43.3	43.4	48.9	50.8	52.5	56.3	
Tier 1 Capital to Total RWA	41.6	42.7	47.2	46.9	50.5	54.2	
Capital to Total Assets	5.6	5.5	5.7	5.9	8.7	11.3	
<b>Asset Quality</b>							
NPLs to Total Loans	7.4	7.6	7.4	8.7	8.0	8.2	
Provisions to NPLs**	114.8	113.3	107.9	99.2	104.1	103.0	
Net NPLs to Net Loans	-1.2	-1.1	-0.6	0.1	-0.4	-0.3	
Net NPLs to Capital	-1.6	-1.5	-0.8	0.1	-0.4	-0.3	
Investment in Equities to Capital#	8.3	8.9	7.6	0.9	0.5	0.4	
<b>Earnings</b>							
ROA before Tax	1.3	0.6	0.4	1.0	1.6	3.2	
ROA after Tax	0.9	0.4	0.3	0.7	1.2	2.3	
ROE before Tax	18.6	9.3	7.1	15.2	23.1	29.7	
ROE after Tax	13.3	6.9	5.7	11.5	17.1	21.5	
Net Interest Income to Gross Income	66.9	-11.9	-40.8	27.6	52.7	80.7	
Operating Expense to Gross Income	24.0	37.9	46.2	27.1	20.6	16.1	
Trading Income to Gross Income#	2.5	13.4	30.2	12.2	6.2	-6.4	
Personnel Expenses to Non-interest Expenses#	56.6	58.5	57.7	56.5	53.8	59.4	
<b>Liquidity</b>							
Liquid Assets/Total Assets	85.5	84.5	85.5	84.0	82.9	77.9	
Liquid Assets/Total Deposits	4439.8	3370.2	3618.3	4079.1	2091.0	2137.7	
Liquid Assets/Short term Liabilities^#	95.9	94.3	94.8	99.3	110.1	0.0	
Advances/Deposits	417.7	311.6	328.0	375.1	243.6	337.7	
Customer Deposits to Total Loans#	21.0	25.5	27.0	22.9	29.9	19.8	

\* Effective from June 30, 2015, Regulatory Capital, as defined under Basel requirements, has been used to calculate Capital to Total Assets (highlighted in Red). Prior to Jun-15, Balance Sheet Capital was used for calculation of these ratios.

# New Ratios introduced as per IMF's compilation guide on Financial Soundness Indicators (highlighted in Blue).

^ Based on un-audited quarterly numbers only.

\*\* Provisions include general and specific provisions

Table 3.2: Balance Sheet and Income Statement of DFIs

PKR million

Financial Position						Mar-24	Jun-24	Sep-24	Dec-24	Mar-25	Absolute change QoQ      YoY	
ASSETS												
Cash & Balances With Treasury Banks						2,688	3,229	3,385	3,590	3,478	(112)	790
Balances With Other Banks						6,702	9,359	11,448	7,202	6,993	(208)	292
Lending To Financial Institutions						11,294	14,228	30,531	39,688	4,326	(35,362)	(6,969)
Investments - Net						2,015,476	2,134,323	2,006,601	1,647,707	1,267,241	(380,466)	(748,235)
Advances - Net**						183,115	190,611	183,140	191,059	194,281	3,222	11,166
Operating Fixed Assets						9,096	9,286	8,543	8,513	9,962	1,449	866
Right-of-Use of Assets								732	756	976	219	976
Intangible Assets								172	168	269	100	269
Deferred Tax Assets						11,120	11,349	6,532	6,383	5,241	(1,142)	(5,879)
Other Assets						103,214	87,864	119,111	74,418	86,090	11,672	(17,125)
TOTAL ASSETS						2,342,704	2,460,249	2,370,195	1,979,484	1,578,856	(400,628)	(763,849)
LIABILITIES												
Bills Payable						-	-	-	-	-		
Borrowings From Financial Institution						2,112,689	2,227,453	2,106,756	1,651,600	1,257,212	(394,388)	(855,477)
Deposits And Other Accounts						58,770	58,109	48,830	78,442	57,525	(20,917)	(1,244)
Sub-ordinated Loans						6,818	6,702	6,702	6,585	3,010	(3,575)	(3,808)
Liabilities Against Assets Subject To Finance Lease						433	429	494	537	993	456	560
Deferred Tax Liabilities						(187)	-	-	50	790	740	977
Other Liabilities						26,268	22,222	25,751	51,494	62,187	10,693	35,919
TOTAL LIABILITIES						2,204,791	2,314,915	2,188,532	1,788,709	1,381,717	(406,991)	(823,073)
NET ASSETS						137,914	145,335	181,663	190,775	197,138	6,363	59,225
NET ASSETS REPRESENTED BY: -						-	-				-	-
Share Capital						84,581	84,681	97,796	97,796	97,796	-	13,215
Reserves						28,931	29,319	32,088	32,916	36,064	3,147	7,133
Unappropriated Profit						27,396	28,541	38,930	53,232	56,731	3,499	29,335
Share Holders' Equity						140,908	142,540	168,814	183,944	190,591	6,647	49,683
Surplus/Deficit On Revaluation Of Assets						(2,994)	2,795	12,849	6,831	6,547	(284)	9,541
TOTAL						137,914	145,335	181,663	190,775	197,138	6,363	59,225
OPERATING POSITION						Mar-24	Jun-24	Sep-24	Dec-24	Mar-25	Change YoY	
Mark-Up/ Return/Interest Earned						113,277	225,902	346,100	442,467	57,862	1,681	
Mark-Up/ Return/Interest Expenses						113,888	229,421	339,478	417,578	43,777	2,814	
Net Mark-Up / Interest Income						(611)	(3,519)	6,622	24,889	14,085	(1,134)	
Provisions & Bad Debts Written Off Directly/(Reversals)						(73)	(447)	110	564	232	(723)	
Net Mark-Up / Interest Income After Provisions						(538)	(3,072)	6,512	24,325	13,853	(411)	
Fees, Commission & Brokerage Income						202	339	512	753	141	319	
Dividend Income						4,748	8,848	13,361	17,605	4,374	7,816	
Income From Dealing In Foreign Currencies						(55)	(50)	(63)	(49)	31	(871)	
Income From Derivatives								-	-	-	-	
Gain/Loss on Securities								2,928	2,918	(1,114)	2,918	
Net Gain/Loss on Derogntion of Financial Assets								-	-	-	-	
Other Income						875	3,012	617	1,130	(58)	(715)	
Total Non - Markup / Interest Income						5,769	12,149	17,355	22,357	3,373	9,467	
Total Income						5,231	9,077	23,867	46,682	17,226	9,056	
Administrative Expenses						1,872	3,834	6,176	9,281	2,696	418	
Other Expenses						85	156	324	470	123	3	
Total Non-Markup/Interest Expenses						1,957	3,990	6,500	9,751	2,819	421	
Profit before Tax and Extra ordinary Items						3,274	5,087	17,367	36,931	14,407	8,636	
Extra ordinary/unusual Items -- Gain/(Loss)						-	-	-	-	-	-	
Profit/ (Loss) Before Taxation						3,274	5,087	17,367	36,931	14,407	8,636	
Less: Taxation						824	1,001	4,256	9,608	3,976	1,592	
Profit/ (Loss) after Taxation						2,450	4,086	13,111	27,323	10,431	7,044	

\*\* Provisions include general and specific provisions

**Table 3.3: List of Development Finance Institutions**

As of March 31, 2023	As of December 31, 2024	As of March 31, 2025
1. House Building Finance Company Ltd.	1. House Building Finance Company Ltd.	1. House Building Finance Company Ltd.
2. PAIR Investment Company Ltd.	2. PAIR Investment Company Ltd.	2. PAIR Investment Company Ltd.
3. Pak Brunei investment Company Ltd.	3. Pak Brunei investment Company Ltd.	3. Pak Brunei investment Company Ltd.
4. Pak Libya Holding Company Ltd.	4. Pak Libya Holding Company Ltd.	4. Pak Libya Holding Company Ltd.
5. Pak Oman Investment Company Ltd.	5. Pak Oman Investment Company Ltd.	5. Pak Oman Investment Company Ltd.
6. Pak-China Investment Company Ltd.	6. Pak-China Investment Company Ltd.	6. Pak-China Investment Company Ltd.
7. Pakistan Kuwait Investment Company Ltd.	7. Pakistan Kuwait Investment Company Ltd.	7. Pakistan Kuwait Investment Company Ltd.
8. Saudi Pak Industrial & Agricultural Investment Company Ltd.	8. Saudi Pak Industrial & Agricultural Investment Company Ltd.	8. Saudi Pak Industrial & Agricultural Investment Company Ltd.
9. Pakistan Mortgage Refinance Corporation.	9. Pakistan Mortgage Refinance Corporation.	9. Pakistan Mortgage Refinance Corporation.
	10. EXIM Bank	10. EXIM Bank

## 4. Microfinance Banks (MFBs)

Table 4.1: Financial Soundness Indicators of MFBs

Percent							Trend
	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25	
Capital*							
Total Capital to Total RWA	7.6	6.0	5.7	2.8	2.6	1.2	
Tier 1 Capital to Total RWA	4.7	3.5	3.0	0.6	0.1	(1.0)	
Capital to Total Assets	3.7	2.9	2.8	1.3	0.9	0.5	
Asset Quality							
NPLs to Total Loans	6.7	9.1	10.5	10.0	9.7	9.3	
Provisions to NPLs**	102.3	74.8	96.4	83.9	95.3	128.6	
Net NPLs to Net Loans	(0.2)	2.5	0.4	1.8	0.5	(3.0)	
Net NPLs to Capital	(2.2)	41.3	7.2	69.3	21.4	(239.0)	
Earnings							
ROA before Tax	(1.5)	(3.8)	(3.4)	(3.0)	(3.0)	(1.0)	
ROA after Tax	(1.1)	(2.5)	(3.1)	(1.8)	(1.9)	(0.9)	
ROE before Tax	(26.4)	(85.8)	(87.3)	(76.1)	(77.9)	(31.1)	
ROE after Tax	(19.7)	(56.0)	(78.8)	(45.0)	(49.6)	(27.1)	
Net Interest Income to Gross Income	67.8	60.8	61.1	69.5	68.8	71.3	
Net Interest Margin (NIM)	12.2	9.8	11.1	13.8	13.9	15.5	
Cost / Income Ratio	95.0	110.8	101.4	95.4	89.8	86.2	
Admin Expenses to Total Assets	10.2	10.4	13.4	14.2	14.2	14.9	
Operational Self Sufficiency (OSS)	79	72	72	76	75	79	
Cost per Borrower (PKR)	18,069	18,428	16,673	15,441	13,956	16,988	
Liquidity							
Liquid Assets/Total Assets	29.4	29.1	29.0	29.8	43.6	37.9	
Liquid Assets/Total Deposits	38.0	36.5	35.5	37.7	63.6	48.9	
Liquid Assets/Short term Liabilities	42.1	41.8	40.1	43.3	61.2	56.2	
Advances/Deposits	63.6	60.5	58.7	66.3	57.5	54.3	
Liquid Assets to (Deposits, Borrowings and Bills Payable)	34.6	34.0	33.6	35.0	49.6	43.9	

\* Data on Capital Adequacy is not available prior to Dec-13.

\*\* Provisions include general and specific provisions.



**Table 4.2: Key variables of Balance Sheet and Profit & Loss Statement of MFBs**

	PKR million					
	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25
Total Assets	771,336	799,051	782,455	824,291	1,068,533	985,974
Investments (net)	163,477	171,330	164,264	185,907	387,305	265,375
Advances (net)	379,946	385,563	375,661	433,057	421,227	414,805
Borrowings	58,461	44,996	33,393	48,345	204,233	85,116
Deposits	597,023	637,580	639,834	653,160	732,959	764,587
Liabilities	733,937	766,845	759,804	790,237	1,031,310	957,211
Paid up Capital	42,379	42,379	50,779	53,104	59,280	65,480
Equity	37,399	32,206	22,651	34,054	37,223	28,764
Profit Before Tax (ytd)	(10,835)	(7,463)	(13,426)	(18,026)	(25,484)	(2,568)
Profit After Tax (ytd)	(8,118)	(4,876)	(12,115)	(10,669)	(16,212)	(2,236)
Provisioning Charges (ytd)	15,991	4,787	12,634	22,283	39,268	8,734
Non-Performing Loans	27,229	37,634	43,726	47,243	44,896	43,630
Provisions Held Against NPLs	(27,845)	(28,146)	(42,156)	(39,639)	(42,766)	(56,096)
Non-Performing Loans (net)	(616)	9,488	1,571	7,603	2,130	(12,466)

Note: Statistics of profits are on year-to-date (ytd) basis.

\*\*Provisions include general and specific provisions

**Table 4.3: Growth Rates of Key Variables of MFBs**

	Percent									
	Mar-24		Jun-24		Sep-24		Dec-24		Mar-25	
<b>Growth Rates</b>	<b>QoQ</b>	<b>YoY</b>	<b>QoQ</b>	<b>YoY</b>	<b>QoQ</b>	<b>YoY</b>	<b>QoQ</b>	<b>YoY</b>	<b>QoQ</b>	<b>YoY</b>
Total Assets	3.6	12.8	(2.1)	8.6	5.3	15.5	29.6	38.5	(7.7)	23.4
Investments (net)	4.8	0.4	(4.1)	4.5	13.2	36.5	108.3	136.9	(31.5)	54.9
Advances (net)	1.5	9.0	(2.6)	4.5	15.3	17.2	(2.7)	10.9	(1.5)	7.6
Borrowings	(23.0)	(62.5)	(25.8)	(61.8)	44.8	(25.9)	322.5	249.3	(58.3)	89.2
Deposits	6.8	30.6	0.4	23.1	2.1	22.0	12.2	22.8	4.3	19.9
Liabilities	4.5	15.2	(0.9)	11.9	4.0	17.4	30.5	40.5	(7.2)	24.8
Paid up Capital	(0.0)	5.0	19.8	25.2	4.6	33.7	11.6	39.9	10.5	54.5
Equity	(13.9)	(24.6)	(29.7)	(45.3)	50.3	(15.5)	9.3	(0.5)	(22.7)	(10.7)
Profit Before Tax - increase/(decrease)	31.1	(208.9)	(79.9)	(476.8)	(34.3)	(346.3)	(41.4)	(135.2)	89.9	65.6
Profit After Tax - increase/(decrease)	39.9	(104.9)	(148.5)	(431.8)	11.9	(226.7)	(52.0)	(99.7)	86.2	54.1
Provisioning Charges (ytd)	(70.1)	(11.3)	163.9	48.4	76.4	139.9	76.2	145.6	(77.8)	82.4
Non-Performing Loans	38.2	35.9	16.2	44.9	8.0	65.9	(5.0)	64.9	(2.8)	15.9
Provisions Held Against NPLs	1.1	20.2	49.8	56.1	(6.0)	64.8	7.9	53.6	31.2	99.3
Non-Performing Loans (net)	1,640.6	121.2	(83.4)	(50.4)	384.1	71.5	(72.0)	(445.9)	(685.1)	(231.4)

Table 4.4: Loan Portfolio Breakdown - MFBs

**Loan Portfolio Breakdown - Volume**

PKR million

	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25
Solidarity groups	10,992	9,653	9,601	8,584	12,039
Urban	1,776	1,547	1,637	1,602	3,373
Rural	9,216	8,105	7,964	6,982	8,666
Individual lending	402,718	408,164	463,096	455,409	458,861
Urban	131,016	136,028	162,873	164,616	166,394
Rural	271,702	272,135	300,222	290,793	292,468
<b>Total Loans</b>	<b>413,709</b>	<b>417,816</b>	<b>472,696</b>	<b>463,993</b>	<b>470,900</b>
Urban	132,792	137,576	164,510	166,218	169,767
Rural	280,918	280,241	308,187	297,775	301,133

**Loan Portfolio Breakdown - No. of Clients**

Number

	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25
Solidarity groups	231,502	207,189	194,515	180,306	180,131
Urban	34,296	30,568	29,526	28,942	34,564
Rural	197,206	176,621	164,989	151,364	145,567
Individual lending	5,986,064	6,874,524	7,949,445	9,103,545	8,649,237
Urban	4,512,209	5,443,723	6,301,741	7,480,238	6,993,652
Rural	1,473,855	1,430,801	1,647,704	1,623,307	1,655,585
<b>Total No. of Clients</b>	<b>6,217,566</b>	<b>7,081,713</b>	<b>8,143,960</b>	<b>9,283,851</b>	<b>8,829,368</b>
Urban	4,546,505	5,474,291	6,331,267	7,509,180	7,028,216
Rural	1,671,061	1,607,422	1,812,693	1,774,671	1,801,152
Male	4,729,244	5,249,434	5,543,865	6,247,824	6,005,897
Female	1,488,322	1,832,279	2,600,095	3,036,027	2,823,471

Table 4.5: Asset Quality of the MFBs

**Selected Indicators of Asset Quality**

	PKR million					
	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25
Advances (Gross)	407,790	413,709	417,816	472,696	463,993	470,900
NPLs	27,229	37,634	43,726	47,243	44,896	43,630
Provisions	(27,845)	(28,146)	(42,156)	(39,639)	(42,766)	(56,096)
Advances (net)	379,946	385,563	375,661	433,057	421,227	414,805
Net NPLs	(616)	9,488	1,571	7,603	2,130	(12,466)

**Category-wise Break up of Non Performing Loans (NPLs)**

	PKR million					
	Dec-23	Mar-24	Jun-24	Sep-24	Dec-24	Mar-25
OAEM*	6,464	11,043	10,553	9,497	4,466	6,496
Substandard	5,324	7,193	10,724	12,284	12,272	10,441
Doubtful	4,702	9,161	8,952	13,159	12,278	16,472
Loss	10,738	10,238	13,497	12,303	15,880	10,222
Total	27,229	37,634	43,726	47,243	44,896	43,630

\* break-up available from Dec 2009 onwards

Table 4.6: Sector-wise Advances and Non-Performing Loans (NPLs)

	Amount in PKR million, ratio in percent								
	Mar-24			Dec-24			Mar-25		
	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio	Advances	NPLs	Infection Ratio
Enterprises	65,035	4,904	7.54	81,401	4,739	5.82	138,041	4,133	2.99
Agriculture	120,158	14,381	11.97	121,807	14,105	11.58	122,633	14,461	11.79
Livestock	133,273	11,866	8.90	141,602	15,956	11.27	99,687	14,917	14.96
Long term Housing finance	47,600	737	1.55	44,706	691	1.54	47,604	707	1.48
Consumer lending	7,424	985	13.26	16,166	3,290	20.35	11,003	4,797	43.60
others	40,219	4,763	11.84	58,312	6,115	10.49	51,932	4,615	8.89
<b>Total</b>	<b>413,709</b>	<b>37,634</b>	<b>9.10</b>	<b>463,993</b>	<b>44,896</b>	<b>9.68</b>	<b>470,900</b>	<b>43,630</b>	<b>9.27</b>

**Table 4.7a: MFBs: Break-up of Mark-up / Return / Interest Earned**

Amount in Million, share in percent

Items	Mar-24		Jun-24		Sep-24		Dec-24		Mar-25	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Loans & advances	30,822.5	70.7	66,452.2	73.6	114,024.4	76.2	157,678.2	76.8	43,507.5	73.1
Investments	7,518.5	17.3	15,385.7	17.0	23,501.0	15.7	32,369.6	15.8	13,354.2	22.4
Deposits and others	5,242.8	12.0	8,503.0	9.4	12,125.6	8.1	15,264.2	7.4	2,688.6	4.5
<b>Total</b>	<b>43,583.8</b>	<b>100.0</b>	<b>90,340.9</b>	<b>100.0</b>	<b>149,651.0</b>	<b>100.0</b>	<b>205,312.0</b>	<b>100.0</b>	<b>59,550.2</b>	<b>100.0</b>

**Table 4.7b: MFBs: Break-up of Mark-up / Return / Interest Expensed**

Amount in Million, share in percent

Items	Mar-24		Jun-24		Sep-24		Dec-24		Mar-25	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Deposits	24,976.7	87.4	50,432.2	88.6	74,885.2	87.6	97,739.0	6.6	19,723.4	71.2
Borrowings	3,270.9	11.4	5,515.2	9.7	8,503.4	10.0	11,500.7	1.9	7,312.1	26.4
Others	322.4	1.1	990.2	1.7	2,060.3	2.4	2,892.2	91.5	681.2	2.5
<b>Total</b>	<b>28,570.1</b>	<b>100.0</b>	<b>56,937.6</b>	<b>100.0</b>	<b>85,448.9</b>	<b>100.0</b>	<b>112,131.9</b>	<b>100.0</b>	<b>27,716.7</b>	<b>100.0</b>

**Table 4.8: Composition of Microfinance Banks**

As of December 30, 2024		As of March 31, 2025	
Nation-wide MFBs		Nation-wide MFBs	
1	APNA Microfinance Bank Limited	1	APNA Microfinance Bank Limited
2	FINCA Microfinance Bank Limited	2	FINCA Microfinance Bank Limited
3	Khushhali Microfinance Bank Limited	3	Khushhali Microfinance Bank Limited
4	Mobilink Microfinance Bank Limited	4	Mobilink Microfinance Bank Limited
5	NRSP Microfinance Bank Limited	5	NRSP Microfinance Bank Limited
6	LOLC Microfinance Bank Limited (Formerly Pak Oman Microfinance Bank Limited)	6	LOLC Microfinance Bank Limited (Formerly Pak Oman Microfinance Bank Limited)
7	Telenor Microfinance Bank Limited	7	Telenor Microfinance Bank Limited
8	HBL Microfinance Bank Limited (formerly The First Micro Finance Bank Ltd.)	8	HBL Microfinance Bank Limited (formerly The First Micro Finance Bank Ltd.)
9	U Microfinance Bank Limited	9	U Microfinance Bank Limited
10	ASA Microfinance Bank (Pakistan) Limited	10	ASA Microfinance Bank (Pakistan) Limited
Province-wide MFBs		Province-wide MFBs	
11	Halan Microfinance Bank Limited (formerly Advans Pakistan Microfinance Bank Ltd)	11	Halan Microfinance Bank Limited (formerly Advans Pakistan Microfinance Bank Ltd)
12	Sindh Microfinance Bank Limited	12	Sindh Microfinance Bank Limited
District-wide MFBs		District-wide MFBs	

## 5. Table 5: Key Variables and FSIs for Other Sectors

amount in PKR million, ratio in percent					
	Sep-23	Dec-23	Mar-24	Jun-24	Sep-24
<b>Other financial corporations* (OFCs)</b>					
<b>OFCs' financial assets to total financial assets</b>	<b>16.1</b>	<b>15.3</b>	<b>16.1</b>	<b>15.4</b>	<b>16.0</b>
OFCs' financial assets	8,270,806	8,377,620	8,908,968	9,376,543	9,923,006
Total financial assets	51,440,157	54,741,231	55,410,864	61,063,281	62,034,804
<b>OFCs' financial assets to gross domestic product</b>	<b>7.8</b>	<b>7.9</b>	<b>8.4</b>	<b>8.9</b>	<b>9.4</b>
OFCs' financial assets	8,270,806	8,377,620	8,908,968	9,376,543	9,923,006
Gross domestic product <sup>#</sup>	105,817,000	105,817,000	105,817,000	105,817,000	105,615,572
<b>Nonfinancial corporations**</b>					
<b>Total debt to equity</b>	<b>189.1</b>	<b>188.3</b>	<b>181.5</b>	<b>205.3</b>	<b>182.9</b>
Total debt	6,597,521	7,017,549	7,859,494	10,502,144	11,346,625
Equity	3,488,605	3,726,335	4,330,608	5,116,189	6,202,381
Return on equity	11	5	19	24	19
Earnings before interest and tax (EBIT)	367,728	182,580	781,865	1,121,056	1,060,200
Equity	3,363,075	3,607,470	4,028,472	4,723,399	5,659,285
<b>Earnings to interest and principal expenses</b>	<b>131.0</b>	<b>55.3</b>	<b>316.1</b>	<b>279.0</b>	<b>161.8</b>
Earnings before interest and tax (EBIT)	367,728	182,580	781,865	1,121,056	1,060,200
Debt service payments	280,747	330,308	247,365	401,847	655,288
<b>Market liquidity</b>					
<b>Average daily turnover ratio in the securities market<sup>^</sup></b>	<b>0.69</b>	<b>0.63</b>	<b>0.49</b>	<b>0.57</b>	<b>0.50</b>

\* Other financial corporations (OFCs) include insurance, development finance institutions, leasing companies, investment banks, Modarabas companies, housing finance companies, mutual funds, venture capital companies, discount houses, and microfinance banks. The numbers are taken from Table 2.13 of the Statistical Bulletin.

\*\* Nonfinancial corporations include listed non-financial companies. The numbers are taken from S&DWH's publication "Financial Statement Analysis of companies (Non-Financial) listed at KSE".

<sup>^</sup> The ratio is based on banks' and non-banks' dealings in Government Securities. It is calculated by dividing the daily average traded volume of Government Securities by the quarterly average outstanding Government Securities. The numbers are taken from DMMD's publications "Cumulative Trading Volumes of Government Securities" & "Bank & Non-Bank Holding of GoP Securities"

<sup>#</sup> Gross domestic product figures revised since June 2013 onwards

## Annexure A: Compilation Methodology of FSIs for Banks, Islamic Banks and DFIs

Capital		
1	Risk Weighted CAR	Total Eligible Capital / Total Risk Weighted Assets
2	Tier 1 Capital to RWA	Core Capital (Tier 1 Capital) / Total Risk Weighted Assets (RWA)
3	Capital to Total Assets	Total Eligible Capital / Total Assets
Asset Quality		
4	NPLs to Total Loans	NPLs / Gross Advances
5	Provisions to NPLs	Provisions / NPLs
6	Net NPLs to Netloans	Net NPLs / Net Advances
7	Net NPLs to Capital	Net NPLs / Total Eligible Capital
8	Investment in Equities to Capital	Investment in Equities to Total Eligible Capital
9	Gross Asset Position in Financial Derivatives to Capital	Gross Asset Position in Financial Derivatives to Total Eligible Capital
10	Gross Liability Position in Financial Derivatives to Capital	Gross Liability Position in Financial Derivatives to Total Eligible Capital
Earnings and Profitability		
11	Return on Assets (Before Tax)	Annualized Profit/(Loss) before Taxation / Average Assets Annualized Profit/(Loss) before Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
12	Return on Assets (After Tax)	Annualized Profit/(Loss) after Taxation / Average Assets Annualized Profit/(Loss) after Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4

## Annexure A: Compilation Methodology of FSIs for Banks, Islamic Banks and DFIs (Continued)

13	ROE (Avg. Equity & Surplus) (Before Tax)	Annualized Profit/(Loss) before Taxation / Average Equity Annualized Profit/(Loss) before Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Equity For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
14	ROE (Avg. Equity & Surplus) (After Tax)	Annualized Profit/(Loss) after Taxation / Average Equity Annualized Profit/(Loss) after Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Equity For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
15	Net Interest Income to Gross Income	Net Interest Income / Gross Income
16	Cost / Income Ratio	Non-Markup/Interest Expenses / Gross Income
17	Trading Income to Gross Income	Trading Income to Gross Income
18	Personnel Expenses to Non-interest Expenses	Personnel Expenses to Non-interest Expenses
<b>Liquidity</b>		
19	Liquid Assets to Total Assets	Liquid Assets / Total Assets Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)
20	Liquid Assets to Total Deposits	Liquid Assets / Total Deposits Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)
21	Liquid Assets to Short term Liabilities	Liquid Assets / Short term Liabilities Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs) Short term Liabilities = Liabilities having maturity less than one year
22	Advances to Deposits	Net Advances / Total Deposits
23	Customer Deposits to Total Loans	Customer Deposits to Gross Advances



## Annexure A: Compilation Methodology of FSIs for Banks, Islamic Banks and DFIs (Continued)

Sectoral Distribution of Loans		
24	Domestic Loans to Total Loans	Domestic Loans to Gross Advances
25	Public Sector Domestic Loans to Total Loans	Public Sector Domestic Loans to Gross Advances
26	Domestic Loans to Financial Institutions/Total Loans	Domestic Loans to Financial Institutions/Gross Advances
27	Corporate & SME Sector Domestic Loans to Total Loans	Corporate & SME Sector Domestic Loans to Gross Advances
28	Other Domestic Loans to Total Loans	Other Domestic Loans to Gross Advances
29	Overseas Loans to Total Loans	Overseas Loans to Gross Advances
30	Foreign Currency Loans to Total Loans	Foreign Currency Loans to Gross Advances
31	Foreign Currency Liabilities to Total Liabilities	Foreign Currency Liabilities to Gross Advances
32	Residential Real Estate Loans to Total Loans	Residential Real Estate Loans to Gross Advances
33	Commercial Real Estate Loans to Total Loans	Commercial Real Estate Loans to Gross Advances
34	Spread between lending and deposit rates	Weighted Average Lending Rate minus Weighted Average Deposit Rate
35	Spread between highest and lowest interbank rates	Highest Interbank Rate minus Lowest Interbank Rate

## Annexure B: Compilation Methodology of FSIs for MFBs

Capital		
1	Total Eligible Capital to Total Risk Weighted Assets (CAR)	Total Eligible Capital / Total Risk Weighted Assets
2	Core Capital (Tier 1 Capital) to Total RWA	Core Capital (Tier 1 Capital) / Total Risk Weighted Assets (RWA)
3	Capital to Total Assets	Total Eligible Capital / Total Assets
Asset Quality		
4	NPLs to Advances	NPLs / Gross Advances
5	Net NPLs to Net Advances	Net NPLs / Net Advances
6	Provisions to NPLs	Provisions / NPLs
7	Net NPLs to Capital	Net NPLs / Total Eligible Capital
Earnings and Profitability		
8	Return on Assets (Before Tax)	Annualized Profit/(Loss) before Taxation / Average Assets Annualized Profit/(Loss) before Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
9	Return on Assets (After Tax)	Annualized Profit/(Loss) after Taxation / Average Assets Annualized Profit/(Loss) after Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
10	ROE (Avg. Equity & Surplus) (Before Tax)	Annualized Profit/(Loss) before Taxation / Average Equity Annualized Profit/(Loss) before Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Equity For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4

## Annexure B: Compilation Methodology of FSIs for MFBs (Continued)

11	ROE (Avg. Equity & Surplus) (After Tax)	Annualized Profit/(Loss) after Taxation / Average Equity Annualized Profit/(Loss) after Taxation For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Average Equity For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
12	Net Interest Income to Gross Income	Net Interest Income / Gross Income
13	Net Interest Margin (NIM)	Annualized Net Interest Income / Average Earning Assets Annualized Net Mark-Up / Interest Income For Q1, multiply by 4 For Q2, multiply by 2 For Q3, multiply by 4/3 For Q4, do nothing Earning Assets = Sum of Balances With Other Banks, Lending To Financial Institutions, Investments - Net and Advances - Net Average Earning Assets For Q1, take average of current Q1 and last year's Q4 For Q2, take average of current Q1, Q2, and last year's Q4 For Q3, take average of current Q1, Q2, Q3, and last year's Q4 For Q4, take average of current Q1, Q2, Q3, Q4 and last year's Q4
14	Cost / Income Ratio	Non-Markup/Interest Expenses / Gross Income
15	Admin Expenses to Total Assets	Admin Expenses / Total Assets
16	Operational Self Sufficiency (OSS)	Financial Revenue / (Financial Expenses + Provision for Loan Losses + Operating Expenses) Financial Revenue = Mark-up/Return /Interest Earned (Financial Expenses = Markup / Interest Expense)+ Provision for Loan Losses + Operating Expenses
17	Cost per Borrower (PKR)	Operating Expenses / Average Number of Outstanding Borrowers
<b>Liquidity</b>		
18	Liquid Assets to Total Assets	Liquid Assets / Total Assets Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)
19	Liquid Assets to Total Deposits	Liquid Assets / Total Deposits Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs)
20	Liquid Assets to Short term Liabilities	Liquid Assets / Short term Liabilities Liquid Assets = Sum of Cash & Balances With Treasury Banks, Balances With Other Banks, Call Money Lending, and Investment in Approved Securities (PIBs and MTBs) Short term Liabilities = Liabilities having maturity less than one year
21	Advances to Deposits	Net Advances /Total Deposits
22	Liquid Assets to (Deposits, Borrowings and Bills Payable)	Liquid Assets to (Deposits, Borrowings and Bills Payable)